

Global Textured Vegetable Protein Market Size study, by Form (Dry, Wet), By Type (Slices, Flakes, Chunks, Granules), By Source (Soy, Pea, Wheat) By Application (Meat alternatives, Cereals & snacks, Other applications) and Regional Forecasts 2020-2027

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Abstracts

Global Textured Vegetable Protein Market is valued approximately at USD 1 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 6.2 % over the forecast period 2020-2027. Textured vegetable protein is a by-product derived from different vegetable ingredients refined and used as a meat-substitute because of its close protein quality to the meat. It is a defatted form of vegetable proteins that is very condensed in the cooking process. These proteins are characterized by possessing a textured structural quality that increases the chewiness and texture of the food items in which they are used. The demand for texturized soy proteins, particularly among the older population, for lactating women, pregnant women and children increases market growth. Changes in consumer tastes resulting in higher demands for a healthy nutritious diet; this trend is projected to fuel market growth. Concerns over possible allergy events associated with soy proteins are likely to hinder market growth. The key players of global Textured Vegetable Protein market have adopted various strategies to gain competitive advantage including product launch, mergers and acquisition, partnerships and agreements, investment, funding and others. For instance, In January 2020, Roquette and Beyond Meat (US) signed a cooperation agreement to substantially expand the availability of pea protein due to increasing competition in North American and European areas. In August 2019, Cargill (US) invested USD 75 million in PURIS Foods to improve the production of pea proteins, starches and fibres, enabling the company to satisfy the rising demand of numerous food and beverage manufacturers

worldwide.

The regional analysis of global Textured Vegetable Protein market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to due presence of major players in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such strong agricultural production base and increasing preference for texturized vegetable proteins would create lucrative growth prospects for the Textured Vegetable Protein market across Asia-Pacific region.

Major market player included in this report are:

ADM

CARGILL

CHS

ROQUETTE FRERES

DUPONT

WILMAR INTERNATIONAL

THE SCOULAR COMPANY

PURIS FOODS

VESTKORN

MGP INGREDIENTS

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Form:

Dry

Wet

By Type:

Slices

Flakes

Chunks

Granules
By Source:

Soy

Pea

Wheat

By Application:

Meat alternatives

Cereals & snacks

Other applications

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Textured Vegetable Protein Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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COMPANIES MENTIONED

ADM

CARGILL

CHS

ROQUETTE FRERES

DUPONT

WILMAR INTERNATIONAL

THE SCOULAR COMPANY

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