

Global Textured Soy Protein Market Size study, by Source Soy Protein Concentrates, Soy Protein Isolates, Soy Flour) By Application (Food, Feed) and Regional Forecasts 2022-2028

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Abstracts

Global Textured Soy Protein Market is valued approximately USD 2.8 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 10.0 % over the forecast period 2022-2028. Textured Soy Protein is made of defatted soy flour which is processed into small or large chunks. The inexpensive source of protein and increased soy crop cultivation has led the adoption of Textured Soy Protein across the forecast period. For Instance: According to the Soy foods Association of North America (SANA), “textured soy protein (TSP) may be unflavored or meat/chicken flavored, may appear in chunks, slices, flakes, crumbles, or bits, and is sold at natural food supermarkets, food cooperatives, buying clubs, health food stores, or the natural foods section of traditional supermarkets. Also, increase in soybean production changing lifestyles, the adoption & demand for Textured Soy Protein is likely to increase the market growth during the forecast period. However, unpleasant flavor and trends toward “cholesterol-free” food products impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Textured Soy Protein Market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the changing consumer preference from meat to plant protein. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as high nutritional profile, low carbon footprint, and low price of plant-sourced protein would create lucrative growth prospects for the Textured Soy Protein Market across Asia-Pacific region.

Major market player included in this report are:

Sonic Biochem (India)
ADM (US),
Cargill (US),
DowDuPont (US),
Wilmar International (Singapore),
Victoria Group (Serbia),
Bremil Group (Brazil),
Linyi Shansong Biological Products (China),
Shandong Yuxin Bio-Tech (China),
Crown Soya Protein Group (China)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Source:

Soy Protein Concentrates
Soy Protein Isolates
Soy Flour

By Application:

Food
Feed

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019,2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Textured Soy Protein Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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