

Global Textured Protein Market Size Study, by Application (Meat Alternatives, Soups and Stews, Snacks, Cereals, Bakery Products, Others), by Form (Slices, Flakes, Granules, Chunks), by Product Type (Textured Soy Protein, Textured Wheat Protein, Textured Pea Protein), and Regional Forecasts 2022-2032

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Abstracts

Global Textured Protein Market is valued at approximately USD 1.24 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 9.48% over the forecast period 2024-2032. Textured protein, derived from plant-based sources such as soybeans, peas, or wheat gluten, is processed to mimic the texture and taste of meat. Through methods such as extrusion or spinning, these proteins are transformed into fibrous structures, making them ideal meat substitutes in vegetarian and vegan diets. Textured proteins are versatile and can be flavored and seasoned to replicate various meats, making them a popular choice for plant-based meals.

The Global Textured Protein Market has witnessed significant growth due to increasing consumer interest in plant-based protein alternatives. As more individuals seek healthier and more sustainable dietary choices, the demand for plant-based options has surged. Textured protein offers a solution that imitates the taste and texture of meat while being derived from plant sources, appealing to those looking to reduce animal product consumption for health, environmental, or ethical reasons. Moreover, the rise in popularity of vegetarian and vegan diets has further fueled the demand for versatile and nutritious meat substitutes. Textured protein fits this demand perfectly, providing a protein-rich alternative used in a variety of dishes, from burgers to stir-fries. Food manufacturers are investing heavily in the development and marketing of textured

protein products to cater to this growing market segment, driving innovation and expansion in the industry. However, certain challenges restrain the growth of the textured protein market. Allergies or sensitivities to plant-based protein sources such as soybeans or wheat gluten limit the appeal of these products among some consumers.

The key regions considered for the Global Textured Protein Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America held a major market share and is expected to grow at a significant CAGR during the forecast period. The region has seen a notable increase in the popularity of plant-based diets driven by health and environmental concerns. With a well-developed food industry infrastructure and modern technology, North America efficiently produces and distributes textured protein products. Extensive marketing efforts have made a variety of meat alternatives widely available, further supported by favorable government regulations and increased consumer acceptance of plant-based foods.

Major market players included in this report are:

MGP

Shandong Yuxin Biotechnology Co., Ltd

Axiom Foods Inc.

The Scoular Company

Foodchem International Corporation

Beneo

Kansas Protein Foods LLC

Cargill Incorporated

ADM

DuPont

The detailed segments and sub-segment of the market are explained below:

By Application:

Meat Alternatives

Soups and Stews

Snacks

Cereals

Bakery Products

Others

By Form:

Slices

Flakes

Granules

Chunks

By Product Type:

Textured Soy Protein

Textured Wheat Protein

Textured Pea Protein

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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