

Global Textile Waste Management Market Size study & Forecast, by Waste (Hazardous, Plastic, Polyester, Other Wastes), By Service (Open dumping, Incineration, Landfill, Recycling), By End-user (Residential, Commercial, Industrial, Other End-Users), and Regional Analysis, 2023-2030

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Abstracts

Global Textile Waste Management Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Textile waste management refers to the process of effectively managing and handling textile waste generated by various sources, such as clothing and other textile products, to minimize their negative environmental and social impacts. It is the process and action necessary to manage trash from beginning to end. This includes waste management process monitoring and control as well as trash collection, transportation, treatment, and disposal. It also covers waste-related economic systems, technology, and regulation. The market growth is driven by factors such as the increasing number of government initiatives, and surging demand for recycled textiles, coupled with the rising textile waste generation.

In addition, the increasing advancements in recycling procedures are acting as a catalyzing factor for market growth across the globe. New industry research and improvements to recycling processes are anticipated to support market expansion. For instance, LIST Technology AG displayed an entirely recovered lyocell t-shirt at the International Conference on Cellulose Fibres in February 2022 as a significant advancement in the textile recycling industry. Thus, these aforementioned factors are propelling the growth of the Textile Waste Management Market during the estimated period. Moreover, the rising initiatives by the leading market players, as well as

increasing innovation and technological developments present various lucrative opportunities over the forecasting years. However, the lack of awareness among the population and limited end-market demand for recycled textiles are challenging the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Textile Waste Management Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the increasing investment in technological developments and the increasing depletion of clean water resources worldwide. Whereas, Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as favorable government initiatives, increasing environmental awareness, and Rising textile waste generation in this region.

Major market player included in this report are:

Worn Again Technologies

Veolia Environnement S.A.

Boer Group

Re:NewCell

Pistoni S.r.l

Lenzing AG

Textile Recycling International Group

RE TEXTIL Deutschland GmbH

Hyosung Corporation

Infinited Fiber Company

Recent Developments in the Market:

In January 2023, Re:NewCell, a Swedish business that recycles cellulosic textile waste and converts it into Circulose material, sent the first batch of dissolving pulp produced at its new Renewcell 1 factory to a customer. Sundsvall is a city in Sweden located about 230 miles north of Stockholm. The agreement is the most recent stage in the facility's journey to reaching its initial capacity of 60,000 tons annually.

Global Textile Waste Management Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Waste, Service, End-user, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Waste:

Hazardous

Plastic

Polyester

Other Wastes

By Service:

Open dumping

Incineration

Landfill

Recycling

By End-user:

Residential

Commercial

Industrial

Other End-Users

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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