

Global Textile Testing, Inspection and Certification (TIC) Market Size study & Forecast, by Application (Textile Testing, Textile Inspection, Textile Certification) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/G3F1FEFA7B49EN.html>

Date: April 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G3F1FEFA7B49EN

Abstracts

The global Textile Testing, Inspection and Certification (TIC) Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Textile Testing, Inspection, and Certification (TIC) is carried out to assure the safety and quality of textiles. The textiles are deemed to comply with international and national performance standards. In this procedure labeling and packaging are checked, the quality of raw materials is determined, and partially completed goods are inspected during the textile inspection. The Textile Testing, Inspection, and Certification (TIC) market is expanding because of factors such as the rising growth across the textile industry and supportive government policies towards the textile sector.

According to the Indian Brand Equity Foundation in 2022, the Indian apparel and textile industry is expected to grow at a CAGR of around 10 % from 2019-2020. It is projected to reach USD 190 billion by 2025-2026. Also, India's textile and apparel exports stood at USD 44.4 billion in FY22, a 41% increase YoY. Whereas technological innovations in the textile sector and reduced cost burden for textile manufacturers due to outsourcing of TIC services create lucrative opportunities for the market. However, domestic regulations and standards hamper the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Textile Testing, Inspection, and Certification (TIC) Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the

increasing urbanization, and growing e-commerce activities. Whereas the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as increasing technological advancement and growth across the textile industry in the forecast period.

Major market players included in this report are:

SGS Group
Bureau Veritas SA
Intertek Group Plc
TUV SUD Group
TUV Rheinland Group
AsiaInspection Ltd
British Standards Institution Group
Keller-Frei Zurich
Centre Testing International (CTI)
Hohenstein Institute

Recent Developments in the Market:

In January 2022, SGS, a Swiss testing and certification company, announced a collaboration with Microsoft to create a new digital TIC service. This collaboration will combine Microsoft's cross-industry expertise, advanced data solutions, and productivity platforms with SGS's global service network and industry-leading capabilities to create innovative solutions for customers in the Testing, Inspection, and Certification (TIC) industry.

In May 2022, TUV Rheinland of Germany and The BHive digital chemical management platform have joined forces to provide a unified approach to chemical testing and management for the textile and fashion industries. According to the two companies, their strategic partnership will provide a comprehensive service portfolio to new and existing customers looking to accelerate the removal of hazardous chemicals from textile production.

Global Textile Testing, Inspection and Certification (TIC) Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Textile Testing
Textile Inspection
Textile Certification

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America

Brazil
Mexico
RoLA
Rest of the World

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