

Global Textile Market Size study & Forecast, by Product (Natural fibers, Polyesters, Nylon, Others), by Application (Household, Technical, Fashion & Clothing, Others), by Raw-material (Cotton, Chemical, Wool, Silk, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Textile Market is valued at approximately USD 1,695.13 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 7.5% over the forecast period 2023-2030. Textile refers to any material that is woven, knitted, or otherwise manufactured from fibers. It is a flexible and flat material made by interlacing yarns or threads, which can be natural fibers (such as cotton, silk, and wool) or synthetic fibers (such as polyester, nylon, and acrylic). Textiles are used in various applications, including clothing, household furnishings, industrial products, and technical textiles. The major driving factors for the Global Textile Market are rapidly growing consumer preference, the rising e-commerce industry, and fast-changing fashionable trends. Moreover, the increasing trend in the use of smart textiles and the rising government initiatives for encouraging textile production are creating lucrative growth opportunities for the market over the forecast period 2023-2030.

E-commerce platforms have enabled textile manufacturers and fashion brands to reach a broader audience worldwide. With online stores and marketplaces, businesses can easily sell their products beyond their local markets, tapping into new customer bases. The major driving factors are shift of business to e-commerce platform, According to Statista it is projected that by year ending 2023, Fashion e-commerce market value worldwide would reach at USD 821 billion which is projected to reach at USD 1222 billion by year 2027. Thus rising fashion e-commerce industry is driving the market growth. However, the high cost of textiles stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Textile Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. The textile market in North America is characterized by the presence of well-established textile manufacturers and a significant consumer base. The region has a strong focus on technological advancements, sustainable practices, and innovation in textiles. Key factors influencing the market in North America include changing consumer preferences, increasing demand for eco-friendly and high-performance textiles, and government initiatives promoting domestic manufacturing. The Asia Pacific region is a major hub for textile production, with countries such as China, India, Bangladesh, and Vietnam being key players. The region benefits from low labor costs, abundant raw materials, and a vast consumer market. Factors driving the textile market in Asia Pacific include expanding population, urbanization, increasing disposable income, and growing demand for textiles in diverse industries such as apparel, home textiles, and technical textiles.

Major market player included in this report are:

BSL Limited

INVISTA S.R.L.

Lu Thai Textile Co., Ltd.

Paramount Textile Mills (P) Ltd.

Paulo de Oliveira, S.A.

Successori REDA S.p.A.

Shandong Jining Ruyi Woolen Textile Co., Ltd.

Shandong Demian Incorporated Company

Shijiazhuang Changshan Textile Co., Ltd

Weiqiao Textile Company Limited

Recent Developments in the Market:

Global Textile Market Size study & Forecast, by Product (Natural fibers, Polyesters, Nylon, Others), by Applic...

In September 2020, Sigmatech has announced the release of a recycled carbon fibre non-woven fabric on the market. Sigmatech is a world leader in the design and production of carbon fibre textiles for the composites sector.

Global Textile Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product, Application, Raw-material, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Natural fibers

Polyesters

Nylon

Others

By Application:

Household

Technical

Fashion & Clothing

Others

By Raw-material:

Cotton

Chemical

Wool

Silk

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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