

# Global Tetrakis (Hydroxymethyl) Phosphonium Sulfate Market by Application (Oil & Gas, Water Treatment, Leather, Textile), by Function (Biocide, Iron Sulfide Scavenger, Flame Retardant, Tanning Agent), Regional Forecasts 2021-2027

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## Abstracts

Global Tetrakis (Hydroxymethyl) Phosphonium Sulfate Market is valued approximately at USD 0.21 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.5% over the forecast period 2021-2027. Tetrakis (Hydroxymethyl) Phosphonium Sulfate is an organophosphorus chemical with a low crystallization point and excellent stability. Its end use industries include water treatment systems, oil field activities, and the paper-making industries. It is also utilized in fabric coatings as a fire-retardant substance. Due to a variety of technological properties, THPS has a number of technical benefits over standard biocides, including being less hazardous to non-target species, being effective at low doses, and being biodegradable in nature. Tetrakis (Hydroxymethyl) Phosphonium Sulfate Market is driven by growing application of THPS in hydraulic fracturing and growth of end-use segments such as oil & gas. Furthermore, Tetrakis (hydroxymethyl) phosphonium sulphate is used in the textile industry as an antimicrobial agent. With the rapid advancements in the industry and the production of innovative goods, the use of a solid antimicrobial agent has become one of the most important requirements. As a result, the market's development has been boosted. For instance, DuPont Microbial Control (formerly Dow Microbial Control), a key business unit of DowDuPont Specialty Products, launched two new products in the market in October 2018. The AQUICAR 7140 LT Water Treatment Microbiocide and the AQUICAR TN 250 LT Water Treatment Microbiocide are new features to the company's AQUICAR Water Treatment Microbiocides portfolio. However, increasing focus on oxidizing biocides may impede the market growth over the forecast period of 2021-2027.

Tetrakis(hydroxymethyl)phosphonium sulphate (THPS) has the largest market in North America, followed by Asia Pacific. The demand for THPS in this region is mostly driven by the region's rising oil and gas activity levels. As a result of rising demand from a variety of applications, such as water treatment, leather, textiles, oil & gas, and others, THPS plays an important role in maintaining high demand in developed countries, such as the United States and Canada, due to rising consumption of leather and leather products.

Major market player included in this report are:

Hubei Xingfa Chemicals Group Co., Ltd.  
Changshu New-Tech Chemicals Co., Ltd  
Sigma-Aldrich (Merck KGaA)  
Jiangxi Fuerxin Medicine Chemical Co., Ltd.  
Prasol Chemicals Pvt. Ltd.  
Hubei Lianxing Chemical Co., Ltd.  
Jiangsu Kangxiang Industrial Group Co., Ltd.  
Jiangsu Dan Ai Chemical Co., Ltd.  
Finoric LLC  
Compass Chemical

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Function:

Biocide

Iron sulfide scavenger

Flame retardant

Tanning agent

**By Application:**

Oil & gas  
Water treatment  
Textile  
Leather  
Others

**By Region:**

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

**Asia Pacific**

China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

**Target Audience of the Global Tetrakis (Hydroxymethyl) Phosphonium Sulfate Market in Market Study:**

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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