

Global Testosterone Test Market Size study, by Sample Type (Blood Test, Urine Test, Saliva Test), by Gender (Male, Female), by End-use Sector (Hospitals, IVF Centers, Home Care Settings, Others), and Regional Forecasts 2022-2032

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Abstracts

Global Testosterone Test Market is valued approximately at USD 100.0 million in 2023 and is anticipated to grow with a healthy growth rate of more than 6.9% over the forecast period 2024-2032. The testosterone tests are performed using blood, saliva, and urine. The testing kits are not only used for testosterone but are now developed by combining several other hormone tests. Thus, advancements in the kit made it possible to diagnose the disease with one kit. Also, the results obtained are much easier to read and understand. The customization of the results based on age is also provided by the companies. The samples taken are pain-free and are easy to collect.

The improper balance of testosterone levels in the body can lead to testicular cancer. In females, high levels of testosterone are proven to be the reason for developing conditions like polycystic ovarian syndrome (PCOS). The rising number of PCOS cases in females has also added to the growth of the testosterone test market. The operation of male sexual organs and their regular growth depend on the levels of the hormone testosterone. It regulates sex drive, preserves muscular mass, and aids in sperm production in adult men. Testosterone is also found in females in a very small amount in the ovaries and is produced by the adrenal glands in both males and females.

There is a growing awareness regarding the importance of testosterone levels in various health conditions, including hypogonadism, infertility, and sexual dysfunction. This awareness has led to an increased demand for testosterone testing, driving market growth. Male infertility is a significant concern worldwide, and testosterone testing is an essential component of the diagnostic process. With the increasing prevalence of male infertility, the demand for testosterone tests is expected to rise, presenting growth

prospects for the market. Also, several other factors like testicular cancer, delayed puberty, increasing infertility, and low testosterone levels are expected to drive the demand for testosterone test kits over the forecast period.

The testosterone test market has significant growth potential in emerging and developing economies. Factors such as increasing healthcare expenditure, improving healthcare infrastructure, and rising awareness about hormonal disorders contribute to the market's expansion in these regions. The unawareness among the population regarding the availability of these test kits and also, the lack of knowledge about using the kits is a key factor that affects the growth of the market. Testosterone tests can be expensive, especially when advanced technologies and specialized equipment are involved. The cost factor can limit access to testing for individuals with limited financial resources, impacting market growth. The cost of kits used for testosterone tests is comparatively higher than the laboratory testing. This makes it unconventional to use in developing and underdeveloped countries. Testosterone tests are performed with blood or saliva. The tests using saliva as the sample in the test kit are still questioned regarding the accuracy of the results. The market's growth throughout the forecast period may be impacted by all of the above-mentioned variables.

The key regions considered for the Global Testosterone Test Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is a dominating region in the Testosterone Test Market in terms of revenue. The growth of the Testosterone Test Market in North America is driven by rising awareness of men's health, increasing prevalence of hypogonadism and related disorders, advancements in testing technology, and the growing aging male population. Additionally, supportive government initiatives, improved healthcare infrastructure, and increasing adoption of routine health check-ups further contribute to market expansion. Whereas, the market in Asia Pacific is anticipated to grow at the fastest rate over the forecast period 2024-2032. Major market players included in this report are:

Medical EXPO

Abbexa

Imaware

LetsGetChecked

Everlywell

Boditech

myLAB Box

Verisana

Cerascreen

MediChecks

Genway Biotech

Hone Health

Humankind Ventures Ltd.

Diagnostic Automation/Cortez Diagnostics Inc.

Myclinic.ie

The detailed segments and sub-segment of the market are explained below:

By Sample Type:

- Blood Test
- Urine Test
- Saliva Test

By Gender:

- Male
- Female

By End-use Sector:

- Hospitals
- IVF Centers
- Home Care Settings
- Others

By Region:

North America

- U.S.
- Canada

Europe

- UK
- Germany
- France
- Spain
- Italy
- ROE

Asia Pacific

- China
- India
- Japan
- Australia
- South Korea
- RoAPAC

Latin America

- Brazil
- Mexico
- RoLA

Middle East & Africa

- Saudi Arabia
- South Africa
- RoMEA

Years considered for the study are as follows: Historical year – 2022 Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

- Market Estimates & Forecast for 10 years from 2022 to 2032.
- Annualized revenues and regional level analysis for each market segment.
- Detailed analysis of geographical landscape with Country level analysis of major regions.
- Competitive landscape with information on major players in the market.
- Analysis of key business strategies and recommendations on future market approach.
- Analysis of competitive structure of the market.
- Demand side and supply side analysis of the market.

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