

Global Testosterone Booster Market Size study & Forecast, by Component (D-aspartic Acid, Vitamin D, Zinc, Magnesium, Others), by Source (Ginseng, Ashwagandha, Fenugreek, Oyster Extract, Others), by Distribution Channel (Hyper/Supermarket, Retail Pharmacies, Online Pharmacies) and Regional Analysis, 2023-2030

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Abstracts

Global Testosterone Booster Market is valued at approximately USD 4623.80 million in 2022 and is anticipated to grow with a healthy growth rate of more than 6.3% during the forecast period 2023-2030. Testosterone Booster refers to a supplement or substance designed to increase the levels of testosterone in the human body. Testosterone is a crucial male sex hormone, though it is also present in smaller amounts in females. It plays a key role in various physiological processes, including the development of male reproductive tissues, muscle mass, bone density, and the maintenance of overall health. The Testosterone Booster Market is expanding because of factors such as the growing number of aging populations and increasing healthcare spending. As a result, the demand for Testosterone Boosters has progressively increased in the international market during the forecast period 2023-2030.

Aging is often associated with a gradual decline in testosterone levels, leading to symptoms such as reduced energy, decreased muscle mass, and lower libido. As individuals age, there is a higher likelihood of experiencing these symptoms, which drives them to seek solutions such as testosterone boosters. According to the World Health Organization, the world's population of persons aged 60 and more is anticipated to double approx. 2.1 billion by 2050. The number of people aged 80 and more is predicted to thrice between years 2020 and 2050, reaching 426 million. Another

important factor that drives the Testosterone Booster Market is increasing healthcare spending. Higher healthcare spending can contribute to increased investment in medical research and development. This can lead to a better understanding of hormonal health, potential therapies, and the formulation of more effective testosterone boosters. In addition, according to Statista, in 2019, the global healthcare expenditure was 9.82% of the total GDP and the healthcare expenditure increased significantly and the share reached 10.71% in 2022. Moreover, the increasing prevalence of testosterone deficiency and the growing popularity of bodybuilding are anticipated to create lucrative growth opportunities for the market over the forecast period. However, the side effects of Testosterone Boosters and lack of awareness are going to impede overall market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Testosterone Booster Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 owing to the increasing geriatric population in the region. Many older individuals are focused on maintaining an active and healthy lifestyle as they age. Testosterone boosters are often marketed as supplements that can support healthy aging by addressing some of the symptoms associated with declining testosterone levels, such as fatigue and reduced muscle strength. The region's dominant performance is anticipated to propel the overall demand for Testosterone Boosters. North America is expected to grow fastest over the forecast period, owing to factors such as the rising prevalence of chronic diseases in the region. Individuals dealing with chronic diseases often adopt a holistic approach to managing their health. Testosterone boosters to be perceived as complementary supplements that support overall health and quality of life, especially when combined with traditional medical treatments.

Major market player included in this report are:

Onelife Nutriscience Pvt. Ltd

GNC Holdings, LLC

Hybrid Nutraceutical

VH Nutrition LLC

Evolution Nutrition LLC

Musclepro Nutrition Pvt. Ltd. Inc

Roar Ambition Ltd

BL Bio Lab LLC

Healeo Nutrition

BigFlex Lifescience Pvt Ltd

Recent Developments in the Market:

In June 2023, GNC's Mega Men launched the first-ever clinically proven testosterone booster engineered for administration inside a muscle-enhancing layer of high-potency myHMB. This ground-breaking medicine is intended to help men attain their greatest potential by increasing free and total testosterone levels.

Global Testosterone Booster Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Component, Source, Distribution Channel, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component

D-aspartic Acid

Vitamin D

Zinc

Magnesium

Others

By Source

Ginseng

Ashwagandha

Fenugreek

Oyster Extract

Others

By Distribution Channel

Hyper/Supermarket

Retail Pharmacies

Online Pharmacies

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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