

Global Testing and Analysis Services Market Size study, by Type (Water, Soil/Sediment, Clay Minerals, Metal Alloy, Biological Samples, Chemical Products, Corrosion, Oil and Gas, Minerals and Others), by Application (Food & Beverages, Pharma/Medical Device, Oil & Gas Energy, Automobile and Transportation, Chemicals, Environment and Agriculture, Metal and Alloys and Architecture and Infrastructure) and Regional Forecasts 2020-2027

https://marketpublishers.com/r/GE7B485492D3EN.html

Date: October 2020 Pages: 200 Price: US\$ 4,950.00 (Single User License) ID: GE7B485492D3EN

Abstracts

Global Testing and Analysis Services Market is valued approximately USD 23,365.6 million in 2019 and is anticipated to grow with a healthy growth rate of more than 7.00 % over the forecast period 2020-2027. Testing and analysis services industry facilitates large volume of samples, making it a multi-billion-dollar industry. Through testing of various raw materials, products and other commodities are essential to reduce the risk of failure, increase safety, regulatory compliance and to minimize financial looses resulting from any such events. Even in times of drastic cost cutting across the globe, most of the manufactures continue to spend large sums on testing and analysis services in order to maintain quality of the products. thus, companies are heavily investing in testing to support quality assurance, product development and safety compliance. As these services helps to healthcare sector and companies to manufacture, conduct research & development, maintain a streamline of quality products and validate and execute regulatory compliance that range from routine to highly complex programs. Also, the key players are focusing on strategies such as product launch, innovation and merger & acquisition to sustain themselves amidst fierce competition. Growing demand for technologically advanced elemental analysis services.



along with rising applications in various sector would drive the growth of the market during the forecast period of 2020-2027. However, rising regulatory compliance pertaining to elemental analysis for various samples is hampering the growth of the market during the forecast period of 2020-2027.

The regional analysis of global Testing and Analysis Services market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region due to the growing demand for technologically advanced elemental analysis services and financial capability of SMEs to avail and afford expensive services (elemental). Also, the dominance of the region is witnessed owing to the rising application in various sectors. Whereas Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are: Lucedeon Ltd. Accuratus Labs Exova Group PLCPPD Galbraith Laboratories Boston Analytical Solvias AG BioScreen DYNALABS Element Materials Technology SGS SA

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Type:

Water Soil/Sediment Clay Minerals



Metal Alloy **Biological Samples Chemical Products** Corrosion Oil and Gas Minerals Others By Application: Food & Beverages Pharma/Medical Device **Oil & Gas Energy** Automobile and Transportation Chemicals **Environment and Agriculture** Metal and Alloys Architecture and Infrastructure By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico Rest of the World



Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018 Base year – 2019 Forecast period – 2020 to 2027

Target Audience of the Global Testing and Analysis Services Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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