

Global Termite Bait Products Market Size study, by Bait System (On Ground, In Ground), by Termite Type (Subterranean Termites, Formosan Termites, Dampwood Termites, Conehead Termites) and Regional Forecasts 2022-2028

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Abstracts

Global Termite Bait Products Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than 2.2 % over the forecast period 2022-2028. Termite Bait Products is basically a mixture of cellulose material. It is used in building wooden structures etc. The changing climatic conditions increase the need to avert termite invasion has led to the adoption of Termite Bait Products across the forecast period. For Instance: according to the World Meteorological Organization in 2020, the climatic conditions are changing rapidly. the source states that in 2019, greenhouse gas concentrations reached new highs which is harmful to the environment. In addition to this, Carbon dioxide: 410.5 ± 0.2 ppm = 148% of preindustrial levels, Methane: 1877 ± 2 ppb = 260% of preindustrial levels, Nitrous oxide: 332.0 ± 0.1 ppb = 123% of pre-industrial levels. Environmentally safe and convenient application process enhances the market growth of global Termite Bait products. Also, with the increasing market opportunities in urban residential areas, the adoption & demand for Termite Bait Products is likely to increase the market growth during the forecast period. However, high initial investment and contract maintenance impede the growth of the market over the forecast period of 2022-2028.

The geographical regions considered for the Global Termite Bait Products Market analysis include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is deemed as the significant region across the globe in terms of huge market share due to the presence of wooden houses, increasing consumer awareness and presence of large number of key players. Whereas, Asia-Pacific is also

estimated to attain maximum growth rate during 2022-2028. Factors such as changing climatic conditions, increasing growth of construction sector etc would create beneficial growth forecasts for the Termite Bait Products market across Asia-Pacific region.

Major market players included in this report are:

BASF
Bayer
Decke Global
Dow
Earth Corporation
Ensystem
Exterminex
Exterra
Green Termite Bait Systems
PCT International

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Bait System:

On Ground

In Ground

By Termite:

Subterranean Termites

Formosan Termites

Dampwood Termites

Conehead Termites

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Termite Bait Products Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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