

Global Teleradiology Market Size study, by Imaging Techniques (X-Ray, Computed Tomography (CT), Ultrasounds, Magnetic Resonance Imaging (MRI), Nuclear Imaging, Fluoroscopy, Mammography, Others), by Technology (Hardware, Software, Telecom & Networking), by End-User (Hospitals, Ambulatory Surgical Centers, Diagnostic Centers, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Teleradiology Market is valued approximately USD 3.6 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 14% over the forecast period 2020-2027. Teleradiology is a division of a telemedicine that entails transmission of radiological images (such as X-rays, CTs, and MRI) and related data from one location to another for consulting and diagnosis purpose. It is an advanced technology that has developed with the disparity between the availability and demand of diagnostic services. Further, the major reason behind the development of teleradiology is that it is costly to have radiologists on-site. Usually, the cost of radiologists on-site is about USD 1,500 per day. Whereas, the cost for teleradiology services enable to pay on a per exam basis, and sometime the cost is low as USD 8 per exam. This, in turn, results in cost-saving. Also, the use of teleradiology services improves the patient care by making it feasible for radiologists to deliver their services without reaching at the patient's location. Therefore, this factor is accelerating the growth of the market around the world. Moreover, high prevalence of chronic diseases such as, breast cancer, congestive heart failure and orthopedic injuries, along with the favorable government initiatives to provide end-to-end protection from cybercrimes, such as Health Insurance Portability and Accountability (HIPPA) act, are the few factors responsible for high CAGR of the market

during the forecast period. According to World Cancer Research Fund International (WCRFI), breast cancer is the most common form of cancer in women worldwide with an average 2 million new cases being detected every year. Also, as per American Cancer Research Society (ACRS) anticipates by 2030, the incident rate of breast cancer is expected to reach almost 9.9 million cases with over 5.5 million annual deaths, primarily due to aging population. Therefore, this factor further accelerating the demand for teleradiology all over the world. With the global burden of COVID-19, the use of teleradiology systems are significantly growing to share study observations and details collected for the treatment of Covid-19 patients. This will help to avoid the unnecessary exchange of hard copies of imaging results, as well as prevent in-person contacts. Therefore, the market is poised to grow at sustainable rate in the near future. However, limited availability of broadband networks, coupled with the shortage of skilled radiologists, may act as a major restraining factor for the market growth over the forecast period of 2020-2027.

The regional analysis of global Teleradiology market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rising incidences of chronic diseases, supportive government initiative, and the presence of significant number of market players in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising demand for imaging procedures, coupled with rapidly growing healthcare infrastructure would create lucrative growth prospects for the Teleradiology market across Asia-Pacific region.

Major market player included in this report are:

Siemens AG

Teleradiology Solutions (TRS)

Global Diagnostics Limited.

Mednax, Inc.

Onrad, Inc.

Telediagnosics Services Pvt. Ltd.

Everlight Radiology

Agfa-Gevaert Group

Radisphere National Radiology Group, Inc.

Fujifilm Medical Systems, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is

designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Imaging Techniques:

- X-Ray
- Computed Tomography (CT)
- Ultrasounds
- Magnetic Resonance Imaging (MRI)
- Nuclear Imaging
- Fluoroscopy
- Mammography
- Others

By Technology:

- Hardware
- Software
- Telecom & Networking

By End-User:

- Hospitals
- Ambulatory Surgical Centers
- Diagnostic Centers
- Others

By Region:

- North America
 - U.S.
 - Canada
- Europe
 - UK
 - Germany
 - France
 - Spain
 - Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Teleradiology Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Teleradiology Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Teleradiology Market, by Imaging Techniques, 2018-2027 (USD Billion)
 - 1.2.3. Teleradiology Market, by Technology, 2018-2027 (USD Billion)
 - 1.2.4. Teleradiology Market, by End-User, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL TELERADIOLOGY MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL TELERADIOLOGY MARKET DYNAMICS

- 3.1. Teleradiology Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL TELERADIOLOGY MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)

- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL TELERADIOLOGY MARKET, BY IMAGING TECHNIQUES

- 5.1. Market Snapshot
- 5.2. Global Teleradiology Market by Imaging Techniques, Performance - Potential Analysis
- 5.3. Global Teleradiology Market Estimates & Forecasts by Imaging Techniques 2017-2027 (USD Billion)
- 5.4. Teleradiology Market, Sub Segment Analysis
 - 5.4.1. X-Ray
 - 5.4.2. Computed Tomography (CT)
 - 5.4.3. Ultrasounds
 - 5.4.4. Magnetic Resonance Imaging (MRI)
 - 5.4.5. Nuclear Imaging
 - 5.4.6. Fluoroscopy
 - 5.4.7. Mammography
 - 5.4.8. Others

CHAPTER 6. GLOBAL TELERADIOLOGY MARKET, BY TECHNOLOGY

- 6.1. Market Snapshot
- 6.2. Global Teleradiology Market by Technology, Performance - Potential Analysis
- 6.3. Global Teleradiology Market Estimates & Forecasts by Technology 2017-2027 (USD Billion)
- 6.4. Teleradiology Market, Sub Segment Analysis
 - 6.4.1. Hardware
 - 6.4.2. Software
 - 6.4.3. Telecom & Networking

CHAPTER 7. GLOBAL TELERADIOLOGY MARKET, BY END-USER

- 7.1. Market Snapshot

- 7.2. Global Teleradiology Market by End-User - Potential Analysis
- 7.3. Global Teleradiology Market Estimates & Forecasts by End-User 2017-2027 (USD Billion)
- 7.4. Teleradiology Market, Sub Segment Analysis
 - 7.4.1. Hospitals
 - 7.4.2. Ambulatory Surgical Centers
 - 7.4.3. Diagnostic Centers
 - 7.4.4. Others

CHAPTER 8. GLOBAL TELERADIOLOGY MARKET, REGIONAL ANALYSIS

- 8.1. Teleradiology Market, Regional Market Snapshot
- 8.2. North America Teleradiology Market
 - 8.2.1. U.S. Teleradiology Market
 - 8.2.1.1. Imaging Techniques breakdown estimates & forecasts, 2017-2027
 - 8.2.1.2. Technology breakdown estimates & forecasts, 2017-2027
 - 8.2.1.3. End-User breakdown estimates & forecasts, 2017-2027
 - 8.2.2. Canada Teleradiology Market
- 8.3. Europe Teleradiology Market Snapshot
 - 8.3.1. U.K. Teleradiology Market
 - 8.3.2. Germany Teleradiology Market
 - 8.3.3. France Teleradiology Market
 - 8.3.4. Spain Teleradiology Market
 - 8.3.5. Italy Teleradiology Market
 - 8.3.6. Rest of Europe Teleradiology Market
- 8.4. Asia-Pacific Teleradiology Market Snapshot
 - 8.4.1. China Teleradiology Market
 - 8.4.2. India Teleradiology Market
 - 8.4.3. Japan Teleradiology Market
 - 8.4.4. Australia Teleradiology Market
 - 8.4.5. South Korea Teleradiology Market
 - 8.4.6. Rest of Asia Pacific Teleradiology Market
- 8.5. Latin America Teleradiology Market Snapshot
 - 8.5.1. Brazil Teleradiology Market
 - 8.5.2. Mexico Teleradiology Market
- 8.6. Rest of The World Teleradiology Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Siemens AG
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Teleradiology Solutions (TRS)
 - 9.2.3. Global Diagnostics Limited.
 - 9.2.4. Mednax, Inc.
 - 9.2.5. Onrad, Inc.
 - 9.2.6. Telediagnosics Services Pvt. Ltd.
 - 9.2.7. Everlight Radiology
 - 9.2.8. Agfa-Gevaert Group
 - 9.2.9. Radisphere National Radiology Group, Inc.
 - 9.2.10. Fujifilm Medical Systems, Inc.

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. GLOBAL TELERADIOLOGY MARKET, REPORT SCOPE

TABLE 2. GLOBAL TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY REGION 2017-2027 (USD BILLION)

TABLE 3. GLOBAL TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY IMAGING TECHNIQUES 2017-2027 (USD BILLION)

TABLE 4. GLOBAL TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY TECHNOLOGY 2017-2027 (USD BILLION)

TABLE 5. GLOBAL TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY END-USER 2017-2027 (USD BILLION)

TABLE 6. GLOBAL TELERADIOLOGY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 7. GLOBAL TELERADIOLOGY MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 8. GLOBAL TELERADIOLOGY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 9. GLOBAL TELERADIOLOGY MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 10. GLOBAL TELERADIOLOGY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 11. GLOBAL TELERADIOLOGY MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 12. GLOBAL TELERADIOLOGY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 13. GLOBAL TELERADIOLOGY MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 14. GLOBAL TELERADIOLOGY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 15. GLOBAL TELERADIOLOGY MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 16. U.S. TELERADIOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 17. U.S. TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 18. U.S. TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 19. CANADA TELERADIOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 20. CANADA TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 21. CANADA TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 22. UK TELERADIOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 23. UK TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 24. UK TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 25. GERMANY TELERADIOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 26. GERMANY TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 27. GERMANY TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 28. ROE TELERADIOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 29. ROE TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 30. ROE TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 31. CHINA TELERADIOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 32. CHINA TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 33. CHINA TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 34. INDIA TELERADIOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 35. INDIA TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 36. INDIA TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 37. JAPAN TELERADIOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 38. JAPAN TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY

SEGMENT 2017-2027 (USD BILLION)

TABLE 39. JAPAN TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY
SEGMENT 2017-2027 (USD BILLION)

TABLE 40. ROAPAC TELERADIOLOGY MARKET ESTIMATES & FORECASTS,
2017-2027 (USD BILLION)

TABLE 41. ROAPAC TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY
SEGMENT 2017-2027 (USD BILLION)

TABLE 42. ROAPAC TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY
SEGMENT 2017-2027 (USD BILLION)

TABLE 43. BRAZIL TELERADIOLOGY MARKET ESTIMATES & FORECASTS,
2017-2027 (USD BILLION)

TABLE 44. BRAZIL TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY
SEGMENT 2017-2027 (USD BILLION)

TABLE 45. BRAZIL TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY
SEGMENT 2017-2027 (USD BILLION)

TABLE 46. MEXICO TELERADIOLOGY MARKET ESTIMATES & FORECASTS,
2017-2027 (USD BILLION)

TABLE 47. MEXICO TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY
SEGMENT 2017-2027 (USD BILLION)

TABLE 48. MEXICO TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY
SEGMENT 2017-2027 (USD BILLION)

TABLE 49. ROLA TELERADIOLOGY MARKET ESTIMATES & FORECASTS,
2017-2027 (USD BILLION)

TABLE 50. ROLA TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY
SEGMENT 2017-2027 (USD BILLION)

TABLE 51. ROLA TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY
SEGMENT 2017-2027 (USD BILLION)

TABLE 52. ROW TELERADIOLOGY MARKET ESTIMATES & FORECASTS,
2017-2027 (USD BILLION)

TABLE 53. ROW TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY
SEGMENT 2017-2027 (USD BILLION)

TABLE 54. ROW TELERADIOLOGY MARKET ESTIMATES & FORECASTS BY
SEGMENT 2017-2027 (USD BILLION)

TABLE 55. LIST OF SECONDARY SOURCES, USED IN THE STUDY OF GLOBAL
TELERADIOLOGY MARKET

TABLE 56. LIST OF PRIMARY SOURCES, USED IN THE STUDY OF GLOBAL
TELERADIOLOGY MARKET

TABLE 57. YEARS CONSIDERED FOR THE STUDY

TABLE 58. EXCHANGE RATES CONSIDERED

List Of Figures

LIST OF FIGURES

- FIG 1. GLOBAL TELERADIOLOGY MARKET, RESEARCH METHODOLOGY
- FIG 2. GLOBAL TELERADIOLOGY MARKET, MARKET ESTIMATION TECHNIQUES
- FIG 3. GLOBAL MARKET SIZE ESTIMATES & FORECAST METHODS
- FIG 4. GLOBAL TELERADIOLOGY MARKET, KEY TRENDS 2019
- FIG 5. GLOBAL TELERADIOLOGY MARKET, GROWTH PROSPECTS 2020-2027
- FIG 6. GLOBAL TELERADIOLOGY MARKET, PORTERS 5 FORCE MODEL
- FIG 7. GLOBAL TELERADIOLOGY MARKET, PEST ANALYSIS
- FIG 8. GLOBAL TELERADIOLOGY MARKET, VALUE CHAIN ANALYSIS
- FIG 9. GLOBAL TELERADIOLOGY MARKET BY SEGMENT, 2017 & 2027 (USD BILLION)
- FIG 10. GLOBAL TELERADIOLOGY MARKET BY SEGMENT, 2017 & 2027 (USD BILLION)
- FIG 11. GLOBAL TELERADIOLOGY MARKET BY SEGMENT, 2017 & 2027 (USD BILLION)
- FIG 12. GLOBAL TELERADIOLOGY MARKET BY SEGMENT, 2017 & 2027 (USD BILLION)
- FIG 13. GLOBAL TELERADIOLOGY MARKET BY SEGMENT, 2017 & 2027 (USD BILLION)
- FIG 14. GLOBAL TELERADIOLOGY MARKET, REGIONAL SNAPSHOT 2017 & 2027
- FIG 15. NORTH AMERICA TELERADIOLOGY MARKET 2017 & 2027 (USD BILLION)
- FIG 16. EUROPE TELERADIOLOGY MARKET 2017 & 2027 (USD BILLION)
- FIG 17. ASIA PACIFIC TELERADIOLOGY MARKET 2017 & 2027 (USD BILLION)
- FIG 18. LATIN AMERICA TELERADIOLOGY MARKET 2017 & 2027 (USD BILLION)
- FIG 19. GLOBAL TELERADIOLOGY MARKET, COMPANY MARKET SHARE ANALYSIS (2019)

COMPANIES MENTIONED

Siemens AG

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Global Diagnostics Limited.

Mednax, Inc.

Onrad, Inc.

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