

Global Telehealth Market Size study, by Delivery (Web Based, Cloud Based, On-Premise), End User (Providers, Patients, Payers, Other End Users), Component (Services, Software, Hardware, Others) and Regional Forecasts 2020-2026

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Abstracts

Global Telehealth Market is valued approximately USD 321.14 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 17.3% over the forecast period 2019-2026. Telehealth involves the use of digital information and communication technologies as mobile devices, to access health-related services and solutions. . Further, two healthcare experts can share information of specific case of a patient over telephone ongoing with a robotic surgery between healthcare centers located at a different location on the globe. The Telehealth market is primarily driven owing to surging number of surgeries occurring among both the male and female population, rising number of chronic diseases, favorable government steps & initiatives towards telemedicine and rising rate of aging population. The rising number of chronic diseases fuels the rate of patient's treatment and diagnosis that paves the way towards the development and growth of the telehealth market. For Instance: According to the International Agency for Research on Cancer (IARC), in 2018, there were around 17.0 million new cancer cases and 9.5 million cancer deaths registered throughout the world. Also, the global burden of cancer is expected to grow to almost 27.5 million new cancer cases and 16.3 million cancer deaths by 2040. Thus, this results in the development of a telehealth intervention which is positively influencing the development and growth of telehealth market. However, low success rate in minimizing outpatient attendance impedes the growth of the market over the forecast period of 2020-2026.

The regional analysis of global Telehealth market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North

America is the leading/significant region across the world in terms of market share owing to the surging number of surgeries along with favorable steps taken by governments towards providing telehealth solutions. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2026. Factors such as rising number of chronic diseases along with rising aging population would create lucrative growth prospects for the Telehealth market across Asia-Pacific region.

Major market player included in this report are:

Philips Healthcare
Medtronic PLC
Honeywell Life Care Solutions
Tunstall Healthcare
Care Innovations
Cerner Corporation
Cisco Systems, Inc
Medvivo Group Ltd
AMD Global Telemedicine, Inc
Intouch Health

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Delivery:

Web Based
Cloud Based
On-Premise

By End-User:

Providers
Patients
Payers
Other End-Users

By Component:

Services
Software
Hardware
Others
By Region:
North America
U.S.
Canada
Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018

Base year – 2019

Forecast period – 2020 to 2026

Target Audience of the Global Telehealth Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2026 (USD Billion)
 - 1.2.1. Telehealth Market, by Region, 2018-2026 (USD Billion)
 - 1.2.2. Telehealth Market, by Delivery, 2018-2026 (USD Billion)
 - 1.2.3. Telehealth Market, by End-User, 2018-2026 (USD Billion)
 - 1.2.4. Telehealth Market, by Component, 2018-2026 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL TELEHEALTH MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL TELEHEALTH MARKET DYNAMICS

- 3.1. Telehealth Market Impact Analysis (2018-2026)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL TELEHEALTH MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2016-2026)

4.2. PEST Analysis

4.2.1. Political

4.2.2. Economical

4.2.3. Social

4.2.4. Technological

4.3. Investment Adoption Model

4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL TELEHEALTH MARKET, BY DELIVERY

5.1. Market Snapshot

5.2. Global Telehealth Market by Delivery, Performance - Potential Analysis

5.3. Global Telehealth Market Estimates & Forecasts by Delivery 2016-2026 (USD Billion)

5.4. Telehealth Market, Sub Segment Analysis

5.4.1. Web Based

5.4.2. Cloud Based

5.4.3. On-Premise

CHAPTER 6. GLOBAL TELEHEALTH MARKET, BY END-USER

6.1. Market Snapshot

6.2. Global Telehealth Market by End User, Performance - Potential Analysis

6.3. Global Telehealth Market Estimates & Forecasts by End User 2016-2026 (USD Billion)

6.4. Telehealth Market, Sub Segment Analysis

6.4.1. Providers

6.4.2. Patients

6.4.3. Payers

6.4.4. Other End-Users

CHAPTER 7. GLOBAL TELEHEALTH MARKET, BY COMPONENT

7.1. Market Snapshot

7.2. Global Telehealth Market by Component, Performance - Potential Analysis

7.3. Global Telehealth Market Estimates & Forecasts by Component 2016-2026 (USD Billion)

7.4. Telehealth Market, Sub Segment Analysis

7.4.1. Services

- 7.4.2. Software
- 7.4.3. Hardware
- 7.4.4. Others

CHAPTER 8. GLOBAL TELEHEALTH MARKET, REGIONAL ANALYSIS

- 8.1. Telehealth Market, Regional Market Snapshot
- 8.2. North America Telehealth Market
 - 8.2.1. U.S. Telehealth Market
 - 8.2.1.1. Delivery breakdown estimates & forecasts, 2016-2026
 - 8.2.1.2. End-User breakdown estimates & forecasts, 2016-2026
 - 8.2.1.3. Component breakdown estimates & forecasts, 2016-2026
 - 8.2.2. Canada Telehealth Market
- 8.3. Europe Telehealth Market Snapshot
 - 8.3.1. U.K. Telehealth Market
 - 8.3.2. Germany Telehealth Market
 - 8.3.3. Rest of Europe Telehealth Market
- 8.4. Asia-Pacific Telehealth Market Snapshot
 - 8.4.1. China Telehealth Market
 - 8.4.2. India Telehealth Market
 - 8.4.3. Japan Telehealth Market
 - 8.4.4. Rest of Asia Pacific Telehealth Market
- 8.5. Latin America Telehealth Market Snapshot
 - 8.5.1. Brazil Telehealth Market
 - 8.5.2. Mexico Telehealth Market
- 8.6. Rest of The World Telehealth Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Philips Healthcare
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Medtronic PLC
 - 9.2.3. Honeywell Life Care Solutions

- 9.2.4. Tunstall Healthcare
- 9.2.5. Care Innovations
- 9.2.6. Cerner Corporation
- 9.2.7. Cisco Systems, Inc
- 9.2.8. Medvivo Group Ltd
- 9.2.9. AMD Global Telemedicine, Inc
- 9.2.10. Intouch Health

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. LIST OF SECONDARY SOURCES, USED IN THE STUDY OF GLOBAL TELEHEALTH MARKET

TABLE 2. LIST OF PRIMARY SOURCES, USED IN THE STUDY OF GLOBAL TELEHEALTH MARKET

TABLE 3. GLOBAL TELEHEALTH MARKET, REPORT SCOPE

TABLE 4. YEARS CONSIDERED FOR THE STUDY

TABLE 5. EXCHANGE RATES CONSIDERED

TABLE 6. GLOBAL TELEHEALTH MARKET ESTIMATES & FORECASTS BY REGION 2016-2026 (USD BILLION)

TABLE 7. GLOBAL TELEHEALTH MARKET ESTIMATES & FORECASTS BY DELIVERY 2016-2026 (USD BILLION)

TABLE 8. GLOBAL TELEHEALTH MARKET ESTIMATES & FORECASTS BY END-USER 2016-2026 (USD BILLION)

TABLE 9. GLOBAL TELEHEALTH MARKET ESTIMATES & FORECASTS BY COMPONENT 2016-2026 (USD BILLION)

TABLE 10. GLOBAL TELEHEALTH MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 11. GLOBAL TELEHEALTH MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 12. GLOBAL TELEHEALTH MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 13. GLOBAL TELEHEALTH MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 14. GLOBAL TELEHEALTH MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 15. GLOBAL TELEHEALTH MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 16. GLOBAL TELEHEALTH MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 17. GLOBAL TELEHEALTH MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 18. GLOBAL TELEHEALTH MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 19. GLOBAL TELEHEALTH MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 20. U.S. TELEHEALTH MARKET ESTIMATES & FORECASTS, 2016-2026
(USD BILLION)

TABLE 21. U.S. TELEHEALTH MARKET ESTIMATES & FORECASTS BY SEGMENT
2016-2026 (USD BILLION)

TABLE 22. U.S. TELEHEALTH MARKET ESTIMATES & FORECASTS BY SEGMENT
2016-2026 (USD BILLION)

TABLE 23. CANADA TELEHEALTH MARKET ESTIMATES & FORECASTS,
2016-2026 (USD BILLION)

TABLE 24. CANADA TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 25. CANADA TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 26. UK TELEHEALTH MARKET ESTIMATES & FORECASTS, 2016-2026
(USD BILLION)

TABLE 27. UK TELEHEALTH MARKET ESTIMATES & FORECASTS BY SEGMENT
2016-2026 (USD BILLION)

TABLE 28. UK TELEHEALTH MARKET ESTIMATES & FORECASTS BY SEGMENT
2016-2026 (USD BILLION)

TABLE 29. GERMANY TELEHEALTH MARKET ESTIMATES & FORECASTS,
2016-2026 (USD BILLION)

TABLE 30. GERMANY TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 31. GERMANY TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 32. ROE TELEHEALTH MARKET ESTIMATES & FORECASTS, 2016-2026
(USD BILLION)

TABLE 33. ROE TELEHEALTH MARKET ESTIMATES & FORECASTS BY SEGMENT
2016-2026 (USD BILLION)

TABLE 34. ROE TELEHEALTH MARKET ESTIMATES & FORECASTS BY SEGMENT
2016-2026 (USD BILLION)

TABLE 35. CHINA TELEHEALTH MARKET ESTIMATES & FORECASTS, 2016-2026
(USD BILLION)

TABLE 36. CHINA TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 37. CHINA TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 38. INDIA TELEHEALTH MARKET ESTIMATES & FORECASTS, 2016-2026
(USD BILLION)

TABLE 39. INDIA TELEHEALTH MARKET ESTIMATES & FORECASTS BY

SEGMENT 2016-2026 (USD BILLION)

TABLE 40. INDIA TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 41. JAPAN TELEHEALTH MARKET ESTIMATES & FORECASTS, 2016-2026
(USD BILLION)

TABLE 42. JAPAN TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 43. JAPAN TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 44. ROAPAC TELEHEALTH MARKET ESTIMATES & FORECASTS,
2016-2026 (USD BILLION)

TABLE 45. ROAPAC TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 46. ROAPAC TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 47. BRAZIL TELEHEALTH MARKET ESTIMATES & FORECASTS, 2016-2026
(USD BILLION)

TABLE 48. BRAZIL TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 49. BRAZIL TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 50. MEXICO TELEHEALTH MARKET ESTIMATES & FORECASTS, 2016-2026
(USD BILLION)

TABLE 51. MEXICO TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 52. MEXICO TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 53. ROLA TELEHEALTH MARKET ESTIMATES & FORECASTS, 2016-2026
(USD BILLION)

TABLE 54. ROLA TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 55. ROLA TELEHEALTH MARKET ESTIMATES & FORECASTS BY
SEGMENT 2016-2026 (USD BILLION)

TABLE 56. ROW TELEHEALTH MARKET ESTIMATES & FORECASTS, 2016-2026
(USD BILLION)

TABLE 57. ROW TELEHEALTH MARKET ESTIMATES & FORECASTS BY SEGMENT
2016-2026 (USD BILLION)

TABLE 58. ROW TELEHEALTH MARKET ESTIMATES & FORECASTS BY SEGMENT
2016-2026 (USD BILLION)

List Of Figures

LIST OF FIGURES

- FIG 1. GLOBAL TELEHEALTH MARKET, RESEARCH METHODOLOGY
- FIG 2. GLOBAL TELEHEALTH MARKET, MARKET ESTIMATION TECHNIQUES
- FIG 3. GLOBAL MARKET SIZE ESTIMATES & FORECAST METHODS
- FIG 4. GLOBAL TELEHEALTH MARKET, KEY TRENDS 2019
- FIG 5. GLOBAL TELEHEALTH MARKET, GROWTH PROSPECTS 2020-2026
- FIG 6. GLOBAL TELEHEALTH MARKET, PORTERS 5 FORCE MODEL
- FIG 7. GLOBAL TELEHEALTH MARKET, PEST ANALYSIS
- FIG 8. GLOBAL TELEHEALTH MARKET, VALUE CHAIN ANALYSIS
- FIG 9. GLOBAL TELEHEALTH MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)
- FIG 10. GLOBAL TELEHEALTH MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)
- FIG 11. GLOBAL TELEHEALTH MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)
- FIG 12. GLOBAL TELEHEALTH MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)
- FIG 13. GLOBAL TELEHEALTH MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)
- FIG 14. GLOBAL TELEHEALTH MARKET, REGIONAL SNAPSHOT 2016 & 2026
- FIG 15. NORTH AMERICA TELEHEALTH MARKET 2016 & 2026 (USD BILLION)
- FIG 16. EUROPE TELEHEALTH MARKET 2016 & 2026 (USD BILLION)
- FIG 17. ASIA PACIFIC TELEHEALTH MARKET 2016 & 2026 (USD BILLION)
- FIG 18. LATIN AMERICA TELEHEALTH MARKET 2016 & 2026 (USD BILLION)
- FIG 19. GLOBAL TELEHEALTH MARKET, COMPANY MARKET SHARE ANALYSIS (2019)

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