

# Global Telehandlers Market Size study, by Maximum Lift Height (Upto 30', 30' – 60', More than 60) by Ownership (Rental Services, End Use Industries) and Regional Forecasts 2022-2028

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# **Abstracts**

Global Telehandlers Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Telehandlers are special heavy-duty construction machineries which are built for material handling and movement. Different accessories can be attached with telehandlers for different requirement. Telehandlers are used in various industries such as construction and agriculture among others. Growing Construction industry and rising R&D activities and new product launches are key drivers for the growth of Telehandlers market. For instance, according to Oxford Economics- Global construction output in 2020 was estimated at USD 10.7 trillion and the market is expected to grow by 42% or USD 4.5 trillion between 2020 and 2030 to reach USD 15.2 trillion. Furthermore, in January 2022, JCB has launched a new mid-range 538-70 telehandler for agriculture and construction industry. Also, with the increasing urbanization and rising government spending in infrastructural projects, the adoption & demand for Telehandlers is likely to increase the market growth during the forecast period. However, high manufacturing cost of Telehandlers and global supply chain disruption due to pandemic restrictions impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Telehandlers Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to presence of leading market players and growing technological advancements in construction machinery in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as increasing government



spending in infrastructure development and rapid urbanization in the region would create lucrative growth prospects for the Telehandlers market across Asia-Pacific region.

Major market player included in this report are:

Danfoss Pvt Ltd.

Genie Ltd.

Haulotte Group

JLG Industries, Inc.

**Linamar Corporation** 

Manitou BF SA Ltd.

J C Bamford Excavators Ltd.

MAGNI Telescopic Handlers Srl

Doosan Group

CLAAS KGaA mbH

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Maximum Lift Height:

Upto 30'

30' - 60'

More than 60

By Ownership:

**Rental Services** 

End Use Industries

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France



Spain
Italy
ROE

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Telehandlers Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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