

Global Telecom Cyber Security Market Size study & Forecast, by Components (Hardware, Software, Service), by End User (Small & Medium Enterprises, Large Enterprises) and Regional Analysis, 2022-2029

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Abstracts

Global Telecom Cyber Security Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Telecom Cyber Security is a technique of protection of computer systems and networks during the transmission of information by various types of technologies. This form of cyber security protects data from information disclosure, theft, or electronic data, also from the misdirection or disruption of the services. The increasing number of online fraudulent activities, growth of the telecom sector, coupled with rising government initiatives are the prominent factors that are burgeoning the market demand across the globe.

According to the 2021 Cost of a Data Breach Report, it was estimated that the average data breach cost increased from USD 3.86 million in 2020 to USD 4.24 million in 2021. Therefore, the rising incidences of online fraudulent activities are fueling the demand for Telecom Cyber Security, which is accelerating market growth across the globe. In addition, the increasing number of strategic initiatives by the key market players and rising emphasis on safety and security among various enterprises create various prospects for market growth over the forthcoming years. However, a lack of skilled professionals is hindering stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Telecom Cyber Security Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the space in terms of revenue, owing to the rising incidences of

online fraudulent activities, as well as the growing focus on safety and security among various enterprises. Whereas, the Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as the increasing number of data centers, a proliferation of IoT devices, and rising government support and initiatives.

Major market players included in this report are:

BAE Systems plc
Cisco Systems, Inc.
Huntsman Security
IBM Corporation
Kaspersky Lab
MWR InfoSecurity Limited
Prodaft Sarl
PT. Sarana Solusindo Informatika (SOLUSI)
Senseon Tech LTD
Symantec Corporation

Recent Developments in the Market:

In September 2022, Finnish telecommunications company has announced the launch of 5G Industrial Incubation Lab in Adelaide, South Australia. The telecom and the South Australia Government's Department for Trade and Investment entered into an agreement to for the establishment of 5G Industrial Incubation Lab.

Global Telecom Cyber Security Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Components, End User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it

also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Components:

Hardware

Software

Service

By End User:

Small & Medium Enterprises

Large Enterprises

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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