

Global Telecom Cloud Market Size study & Forecast, by Component (Solution, Services) by Deployment Type (Private, Public, Hybrid) by Service Model (Software as a Service (SaaS), Platform as a Service (PaaS), Infrastructure as a Service (IaaS)), by Application (Network, Data Storage, and Computing, Traffic Management, Cloud Migration, Others), by Enterprise Size (Large Enterprises, SMEs) and Regional Analysis, 2023-2030

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Abstracts

Global Telecom Cloud Market is valued at approximately USD 24.46 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 19.9% over the forecast period 2023-2030. Telecom Cloud is the utilization of cloud computing technologies and services within the telecommunications industry to enhance and streamline various aspects of network infrastructure, operations, and service delivery. This innovative approach involves migrating traditional telecommunications functions, such as network management, storage, and communication services, to virtualized and scalable cloud environments. By leveraging cloud resources, telecom operators can achieve greater flexibility, scalability, and cost-effectiveness in managing their networks and services. The Telecom Cloud Market is expanding because of factors such as rising Network Virtualization and SDN Adoption, rollout of 5G networks and proliferation of connected devices and mobile data traffic.

The escalating proliferation of connected devices and the surge in mobile data traffic are pivotal drivers propelling the growth of the Telecom Cloud Market. As the number of connected devices continues to multiply, ranging from smartphones and tablets to IoT

devices, there is an unprecedented demand for scalable and efficient network infrastructure. Telecom Cloud solutions offer a dynamic and cost-effective approach to managing the increasing data traffic by providing virtualized and flexible resources. This enables telecom operators to accommodate the diverse needs of connected devices and deliver seamless connectivity. As per Ericsson's projections, the global total mobile data traffic is anticipated to persist in its upward trajectory, potentially reaching 131 exabytes per month by the conclusion of 2024. This signifies a substantial 30% compound annual growth rate spanning from 2018 to 2024. Moreover, Ericsson foresees that by 2024, 5G networks would bear the load of approximately 35% of the overall mobile data traffic. In addition, the rise of cloud-native in the telecommunication industry and strategic partnerships between telecom operators and cloud service providers are creating new opportunities for market growth. However, a potential risk in data security stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Telecom Cloud Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022. The market in the region is poised for substantial growth, primarily fueled by the swift adoption of 5G technology. The strong presence of key players in both the telecom industry and cloud computing sector is anticipated to further drive market expansion throughout the forecast period. Moreover, the U.S. is projected to secure a significant share, attributed to the escalating demand for digital data, which is witnessing rapid growth and constant evolution. Asia Pacific is expected to grow significantly over the forecast period. The expanding mobile audience is set to drive market expansion in China and India. The rollout of 5G in India has opened significant opportunities, prompting telecommunication service and infrastructure providers to actively pursue cloud solutions. This strategic focus is poised to contribute to India's digital transformation and economic strength, consequently bolstering the Asia Pacific market. In South Korea, collaborations within the telecommunication sector are underway, reflecting a proactive approach to tap into future opportunities and drive growth.

Major market player included in this report are:

VMware, Inc.

International Business Machine Corporation

Telefonaktiebolaget LM Ericsson

Cisco Systems, Inc.

Google LLC (Alphabet LLC)

Huawei Technologies Co., Ltd.

Amazon Web Services, Inc.

Microsoft Corporation

Oracle Corporation

Deutsche Telekom

Recent Developments in the Market:

In February 2023, Snowflake Inc., a leading data cloud company, introduced the Telecom Data Cloud, a specialized offering designed to provide industry-specific data insights that empower clients to make informed decisions. This innovative solution is playing a pivotal role in the modernization of telecommunication networks, enhancing operational efficiency, and ultimately maximizing revenue for the clients.

In June 2022, Huawei Technologies Co., Ltd. unveiled its latest initiatives for communication service operators, aiming to expedite service operations, amplify network value, and drive innovation in services. The company is dedicated to facilitating the expansion of telecom cloud services and harnessing the potential of network services for enhanced operational capabilities.

Global Telecom Cloud Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive

Landscape, Growth factors, and Trends

Segments Covered – Component, Deployment Type, Service Model, Application, Enterprise Size, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Solution

Services

By Deployment Type:

Private

Public

Hybrid

By Service Model:

Software as a Service (SaaS)

Platform as a Service (PaaS)

Infrastructure as a Service (IaaS)

By Application:

Network

Data Storage, and Computing

Traffic Management

Cloud Migration

Others

Enterprise Size:

Large Enterprises

SMEs

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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