

Global Telecom Billing & Revenue ManagementMarket Size study, bySolution (Software, Services) by Deployment type (On-Premises, Cloud) by Telecom Operator(Mobile Operators, Internet Service Providers)and Regional Forecasts 2021-2027

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Abstracts

Global Telecom Billing & Revenue ManagementMarket is valued approximately USD 14.5billion in 2020 and is anticipated to grow with a healthy growth rate of more than 11.6% over the forecast period 2021-2027. The process of acquiring consumption data, aggregating it, adding necessary charges, and finally creating invoices for users is known as telecom billing. Billing systems are sometimes referred to as accounts receivable since they aid in the collection of funds from clients. Revenue management aids in the prediction of customer behavior, which in turn aids in the improvement of product accessibility and price in order to maximize revenue. Mobile operators such as 5G and volte responsible for a substantial market share in telecom billing and revenue management. CSG Systems International, for example, presented the Mediation tool as a cloud-based offering in May 2019. CSG Mediation uses both cloud and indigenous Amazon Web Services (AWS) tools to assist CSPs in meeting real-time demand. It also gives service providers a cost-effective and efficient way to capitalize on 5G advantages while minimizing risk and interruption to existing infrastructure. The rapid expansion of recognizing the value creation that a customer brings to the enterprise, as well as organizations' personal opinion for detecting and preventing revenue leakages through unified workflows and computerized transaction processing solutions, is expected to propel the market forward. Furthermore, over the projected period, the services segment is anticipated to grow at a significant rate of 14.2 percent. Professional and managed services are two types of services in the market globally. These services assist telecom operators and customer service providers in gaining better control, improving productivity, and enhancing organizational efficiency. Companies can

improve their overall profitability by using telecom billing and revenue management services. However, one of the primary issues encountered by telecom providers in developed countries around the world is subscriber saturation, which inhibits industry development. Also, telecom billing and revenue assurance service enables efficient revenue sharing across partners, lowering total cost of ownership, improving business connections, and providing a short time frame, all of which contributes to better revenue generation.

With its sophisticated telecom industry, North America is likely to hold a considerable market share. Due to the increasing usage of 4G Long Term Evolution (LTE), which is driving demand for telecom billing and revenue management systems in this continent, the market in Asia Pacific (APAC) is expected to develop at the significant growth during the forecast period. In this region, key countries such as China, India, Australia, and Japan will experience rapid growth. APAC displays a mix of strong growth, growing economies, and rising mobile and internet penetration.

Major market player included in this report are:

Accenture
Amdocs, Inc.
Cerillion PLC
Ericsson
NEC Corporation
Oracle Corporation
Redknee, Inc.
SAP SE
XURA
Panamax

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Solution:

Software

Services

By Deployment type:

On-Premises

Cloud

By Telecom Operator:

Mobile Operators

Internet Service Providers

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Telecom Billing & Revenue ManagementMarket in
Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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