

Global Technical Textile Market Size study, By Material (Natural Fiber, Synthetic Polymer, Mineral, Others), By Technology (Woven, Knitted, Non-woven, Others), By Application (Mobiltech, Sportech, Buildtech, Hometech, Clothtech, Meditech, Agrotech, Protech, Packtech, Oekotech, Geotech) and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/G7CAD6899CA8EN.html>

Date: April 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G7CAD6899CA8EN

Abstracts

Global Technical Textile Market is valued at approximately USD 174.8 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.2% over the forecast period 2022-2028. Technical textiles are a variety of semi-finished or finished textiles or fabric that is specially designed for non-decorative purposes. These textiles are made up of non-woven or woven natural/synthetic fibers that offer superior technical and functional properties in comparison to traditional textiles. The increasing responsiveness for the product availability, growing demand for technical textiles across the healthcare segment tied with the rising awareness for eco-friendly fabrics, and restructuring of the regulatory framework for encouraging the adoption of technical textiles are stimulating the market demand across the globe. For instance, according to the IBEF, in 2020, the healthcare industry is accounted for USD 193.83 billion and is projected to reach 372 billion by the end of 2022. Thereby, the growth of the medical sector is propelling the need for the technical textile, which, in turn, surges the market demand in the near future. However, volatility in the prices of raw materials impedes the growth of the market over the forecast period of 2022-2028. Also, the emergence of novel technologies is anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the Global Technical Textile Market study include Asia

Pacific, North America, Europe, Latin America and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to the escalating working population, growing need for hygiene products, growth of the agriculture, automobile, healthcare, construction, geotextiles, and industrial sector. Whereas, Europe is also anticipated to exhibit a considerable growth rate over the forecast period 2022-2028. Factors such as the growing healthcare activities, medical tourism, along increasing product demand across the household and fashion & clothing applications would create lucrative growth prospects for the Technical Textile Market across the Asia-Pacific region.

Major market players included in this report are:

SRF Limited

Milliken & Company

Kimberly Clarke

International Textile Group

Berry Global Group

Mitsui Chemicals

Asahi Kasei

Toyobo Co.

DuPont

Huntsman

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material

Natural Fiber

Synthetic Polymer

Mineral

By Technology

Woven

Knitted

Non-woven

Others

By Application

Mobiltech

Sportech

Buildtech

Hometech

Clothtech

Meditech

Agrotech

Protech

Packtech

Oekotech

Geotech

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Technical Textile Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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