

Global Technical Illustration Software Market Size study, by Component (Solution, Services) by Organization Size (Large Enterprises, Small and Medium-Sized Enterprises (SMEs)) by Vertical (Automotive & Machinery, Aerospace & Defense, Architecture, Engineering & Construction, High-Tech & Telecommunications, Energy, Oil & Gas, Others) and Regional Forecasts 2019-2026

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Abstracts

Global Technical Illustration Software Market is valued approximately USD 3.6 billion in 2018 and is anticipated to grow with a healthy growth rate CAGR of more than 6.2 % over the forecast period 2019-2026. Technical illustration software is used for design and illustration functions. The software aids designers to draw 2D as well as 3D designs. Technical illustration software is a part of Product Lifecycle Management (PLM). Vendors operating in this market either provide standalone illustration software or offer illustration software as a part of CAD and PLM software. Technical illustration software helps designers and illustrators to efficiently draw and design goods for prototyping purposes. Further, changing entrepreneurial ecosystem of various verticals, and the increasing demand for more realistic games with rich graphics and animation is driving big gaming enterprises to develop new games with superior graphics and features. This, in turn, is playing a critical role in augmenting the technical illustration software industry. Also, increased demand for SaaS-based travel and expense management software and pricing strategies of vendors is expected to fuel the demand for Technical Illustration Software.

The regional analysis of global Technical Illustration Software market is considered for

the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share in terms of revenue owing to the booming digitalization across industries and surging demand for graphics software by businesses. The manufacturing industry in North America is also a huge user of the Computer-Aided Design/Computer-Aided Engineering (CAD/CAE) software for designing composite styles, optimizing production line, and manufacturing complex parts and associated ancillaries. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2019-2026. Factors such as new project initiations particularly in the manufacturing and automotive sector are expected to drive the market. Moreover, many independent illustrators and designers are working as freelancers in these regions, giving a further push to the market.

Major market player included in this report are:

Adobe (US)

PTC (US)

Lattice Technology (Japan)

QuadriSpace (US)

Corel (Canada)

Canvas GFX (US)

Cyient (India)

Ignite Technologies (US)

Dassault Syst?mes (France)

Autodesk (US)

Siemens (Germany)

SAP (Germany)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Solution

Services

By Organization Size:

Large Enterprises
Small and Medium-Sized Enterprises
By Vertical:
Automotive & Machinery
Aerospace & Defense
Architecture, Engineering & Construction
High-Tech & Telecommunications
Energy, Oil & Gas
Others

By Region:
North America
U.S.
Canada
Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017
Base year – 2018
Forecast period – 2019 to 2026

Target Audience of the Global Technical Illustration Software Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers

Investment bankers
Investor

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QuadriSpace (US)

Corel (Canada)

Canvas GFX (US)

Cyient (India)

Ignite Technologies (US)

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