

# **Global Team Collaboration Software Market Size study, by Deployment (Cloud, On-premise), by Type (Conferencing Software, Communication & Coordination Software), by Application (Manufacturing, BFSI, IT & Telecom, Retail, Healthcare, Logistics & Transportation, Education), and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Team Collaboration software Market is valued approximately at USD 10.48 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 13.0% over the forecast period 2021-2027. Team collaboration software facilitates the communication between multiple team members by providing convenient and informal space to directly transfer message one another, talk as a group, and share relevant content. The global Team Collaboration Software market is being driven by growing adoption of cloud-based software as a Service (Saas) and increasing demand for communication & conferencing solutions in enterprises. Furthermore, the growing integration of Artificial Intelligence (AI) with collaboration tools and rise in internet penetration rate, will provide new opportunities for the global team collaboration software industry. For instance, according to the report of statista, there has been rise in internet penetration rate across the globe, as in year 2017 the internet penetration rate stood at 34.4% which increases to 50% in year 2020. As a result, rise in internet penetration rate, will serve as a catalyst for the team collaboration software industry in the future. However, high initial cost and rise in security related concern, may impede market growth over the forecast period of 2021-2027.

Asia Pacific, North America, Europe, Latin America, and Rest of the World are the key region considered for the regional analysis of global team collaboration software market.

The rapid adoption of web conferencing solutions, communication & coordination tools, and collaboration portals by enterprises makes the North America the leading region across the world in terms of market share. Whereas Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to rise in investing in rolling out high-speed data networks in various region such as India, china.

Major market player included in this report are:

Adobe Systems Incorporated

Asana

Avaya Inc.

AT & T, Inc.

Blackboard Inc.

Cisco Systems, Inc.

Citrix Systems, Inc.

IBM corporation

Microsoft Corporation

OpenText Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Deployment:

Cloud

On-premise

By Type:

Conferencing Software

Communication & Coordination Software

By Application:

Manufacturing

BFSI

IT & Telecom

Retail

Healthcare  
Logistics & Transportation  
Education

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Team Collaboration Software Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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