

# **Global Tea Extract Market Size study, by Type (Green Tea, Oolong Tea, Black Tea, Herbal/ Fruit Tea, White Tea, and Others), Nature (Organic and Conventional), Form (Liquid, Powder, and Encapsulated), Application (Food & Beverages, Dietary Supplements, RTD Beverages, Cosmetics, and Others) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Tea Extract Market is valued approximately USD 2.7 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 7 % over the forecast period 2021-2027. Tea extracts found in plants such as Camellia Sinensis include natural compounds known as Catechins (polyphenols) that have antioxidant effects. Increasing consumption of beverages is a major factor driving the market growth. The beverage market is evolving as consumers seek to substitute drinks with lower sugar content, such as tea, for those with higher sugar content, such as carbonated soft drinks. Health-related disorders such as obesity have been on the rise among the millennial generation in recent years, owing to junk food intake, work-life imbalance, and a demanding daily routine that leaves no time for exercise. The use of tea extracts to prevent such disorders is predicted to grow in popularity in the future years. According to Statista.com, global tea income is approximately US\$214,761 million in 2019 and is predicted to grow at a 6.9 % annual rate through 2023. Obese people over the age of 20 accounted for around 42.4 % of the entire U.S. population, according to the NHANES (National Health and Nutrition Examination Survey 2017-18 Survey). However, rapid advances in food technology have paved the way for a variety of additional alternatives to tea extracts and side effects due to excessive consumption of tea as beverages hampers the growth of the market over the forecast period of 2021-2027. Also, various varieties of tea extracts are widely employed in the cosmetics

sector, and there is a growing preference for natural and organic cosmetic goods containing tea extracts which is likely to increase the market growth during the forecast period.

The regional analysis of global Tea Extract market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is the dominating region across the world in terms of market share attributing to the presence of major tea producers, consumption of tea-based RTD beverages and nutraceutical goods, inclining consumers prefer towards tea as a hot beverage, several emerging and small-scale enterprises manufacturing generic tea extracts, and an increase in living standards. Whereas, North America is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as growing import of the product for use in cosmetic applications, ready-to-drink beverages, and growing demand for herbal drinks due to the nutritious health advantages, as well as other beauty supplement industries would create lucrative growth prospects for the Tea Extract market across Asia-Pacific region.

Major market player included in this report are:

Synergy Flavors

Archer Daniels Midland Company

Blueberry Agro

Cymbio Pharma Pvt Ltd.

Harrisons Malayalam Ltd.

Indena S.p.A.

Martin Bauer Group

Synthite Industries Ltd.

Teawolf

Taiyo International

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:  
By Type:

Green Tea  
Oolong Tea  
Black Tea  
Herbal/ Fruit Tea  
White Tea  
Others  
By Nature:  
Organic  
Conventional  
By Form:  
Liquid  
Powder  
Encapsulated  
By Application:  
Food & Beverages  
Dietary Supplements  
RTD Beverages  
Cosmetics  
Others  
By Region:  
North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE  
  
Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America

Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027

Target Audience of the Global Tea Extract Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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