

Global Taxi Market Size study, By Booking Type (Online Booking, Offline Booking), By Service Type (Ride Hailing ,Ride Sharing) and Regional Forecasts 2021-2027

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Abstracts

Global Taxi Market is valued approximately USD 53.67 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 12.30 % over the forecast period 2021-2027. There is serious competition between customary taxi organizations and ride-flagging down administrations since there is a flood of new organizations entering the market around the world. Organizations giving ride-hailing administrations are moving from giving conventional taxi administrations to administrations that can be reserved through applications (for example ride pooling), which makes the interaction more straightforward for clients than any time in recent memory.. Expansion in demand for ride-hailing and ride-sharing administrations, and ascend in cost of vehicle possession has led the adoption of taxi across the forecast period. London's dark taxis have a huge compartment adjacent to the driver for putting away sacks, while numerous armadas of customary cabs additionally incorporate wheelchair available cabs among their numbers. Despite the fact that cabs have customarily been vehicles, minivans, hatchbacks and even SUV cabs are getting progressively normal. In numerous urban communities, limousines work too, normally in contest with taxis and at higher passages. In the Ride-hailing & Taxi segment, the number of users is expected to amount to 331.2m users by 2025. User penetration is 21.7% in 2021 and is expected to hit 22.9% by 2025. There are 2,026,478 people employed in the Taxi & Limousine Services industry in the US as of 2021. The number of people employed in the Taxi & Limousine Services industry in the US increased 21.1% on average over the five years between 2016 and 2021. The point of the visit was to spread information about environmental protection. However, improvement in public transportation and changing unofficial laws on taxi administrations in various nations impedes the growth of the

market over the forecast period of 2021-2027. Also, development of robo-taxis and emergence of eco-friendly electric cab services is likely to increase the market growth during the forecast period.

The regional analysis of global Taxi market is considered for the key areas, such as, Asia Pacific, North America, Europe, Latin America and Rest of the World, North America is the leading region across the world due to the developing need of speedy methods for transportation is becoming a reasonable and affordable means for taxi service market. Factors such as interest for elective transportation, quick urbanization, and digitization would make rewarding development possibilities for the Taxi market across Asia-Pacific district.

Major market player included in this report are:

Curb Mobility

FREE NOW

Gett

Gojek Tech

Grab

Lyft, Inc.

Maxi Mobility Spain, S.L.

Nihon Kotsu Co., Ltd.

Uber Technologies Inc.

Yandex

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Booking Type:

Online Booking,

Offline Booking

By Service Type

Ride Hailing

Ride Sharing

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Taxi Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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