

# **Global Tappet market for automotive Market Size study with COVID-19 impact, by Type (Flat tappets and roller tappets), by Engine Capacity (6 Cylinders), by End user (Economic Passenger Cars, Luxury Passenger Cars and Mid-Priced Passenger Cars) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Tappet market for automotive Market is valued approximately USD 7.62 Billion in 2019 and is anticipated to grow with a healthy growth rate of more than 3.36% over the forecast period 2020-2027. Tappets are also referred as valve lifter or cam follower. It is a component that interposed between the tappet lifting mechanism and camshaft lobe. The tappet assists in passing the linear motion to different components of the vehicle. It is universally used in inner combustion engine, as it's far used for adjusting the overall clearance inside the valve actuation machine, which in turn, lets in the camshaft to transport vertically whilst rotating the camshaft inside the vertical movement. The global pandemic of covid-19 adversely affected the growth of market due to the slow down in production and supply of essential components and automotive parts in various regions such as China, India, Europe, and United states etc. Many governments announced lockdown in their economies to limit the spread of coronavirus which leads to the shut down of manufacturing factories and transportations. Whereas, the market is expected to driver over the upcoming years due to the increase in demand of high performance and luxury vehicles where it combined with variable valve timing & enhances the performance through variation in the valve timings and changing the duration of the valves when the engine is in operation. For instance: as per Statista, the global market size of luxury car was USD 562.59 billion and is grown to USD 625.11 billion in 2019. In addition, rise in production of automobiles is the factor attributing the market growth over the forthcoming period. However, growing demand for camless actuations is the

factor hampering the market growth.

The regional analysis of global Tappet market for automotive Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rise in adoption of luxury vehicle in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rise in production of automobiles across the region would create lucrative growth prospects for the Tappet market for automotive Market across Asia-Pacific region.

Major market player included in this report are:

Schaeffler  
Eaton  
Federal-Mogul  
Rane Engine Valve  
NSK Ltd.  
SKF  
Otics Corporation  
Riken  
Comp Cams  
SM Motorenteile

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Flat Tappets  
Roller Tappets

By Engine Capacity:

6 Cylinders

**By Crop Type:**

Economic Passenger Cars

Luxury Passenger Cars

Mid-Priced Passenger Cars

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Tappet market for automotive Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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Schaeffler

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