

# **Global Tape Stretching Line Market Size study, by Capacity (Below 350 kg/hour, 350 to 700 kg/hour, above 700 kg/hour) by end use industries (Chemicals, Construction, Agriculture, Food, Others (Textile, Furniture)) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Tape Stretching Line Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. The tape stretching lines are used to manufacture bundles of tape of desired size. The tapes manufactured are used in several industries like textiles, chemical, construction, agriculture among others. In construction industry it is used as packaging for cement and sand. Growing Construction industry and rising automation in manufacturing processes are key drivers for the growth of Tape Stretching Line market. According to The Institution of Civil Engineers (ICE) Global Construction 2030 report – the volume of global construction output will grow by 42% (from approx. USD 10.7 trillion in 2019) to USD 15.5 trillion worldwide by 2030. The growth would be led by mainly three countries – China, US and India. The three countries would account for 57% of all global growth. The Indian Construction market will grow almost twice as fast as China to 2030. India's urban population is expected to grow by 165 million by 2030, swelling population of New Delhi by 10.4 million to become the world's second largest city. Also, with the increasing adoption from end use industries, the application & demand of Tape Stretching Line is likely to increase the market growth during the forecast period. However, rising concern over growing plastic waste impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Tape Stretching Line market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is the leading/significant region across the world in terms of market share owing to

increasing demand for the end-use applications and availability of cheap labor in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as increasing demand for the product and rising infrastructure development industry in the region would create lucrative growth prospects for the Tape Stretching Line market across Asia-Pacific region.

Major market player included in this report are:

Signode Industrial Group

Starlinger Group

Windmüller & Hölscher Group

STC Spinnzwirn GmbH

Exzakta Meccanica Limited

J P Extrusiontech (Pvt) Ltd.

Zhejiang Nanyi Plastic Machinery Co.Ltd.

Lohia Group

Heaven Extrusions

Ocean Rotoflex

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Capacity:

Below 350 kg/hour

350 to 700 kg/hour

Above 700 kg/hour

By End Use Industries:

Chemicals

Construction

Agriculture

Food

Others (Textile, Furniture)

By Region:

North America

U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Tape Stretching Line Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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