

# Global Syngas & Derivatives Market Size study, by Type (Coal, Natural Gas, Petroleum, By-products, Biomass/Waste), by Application (Chemical, Liquid Fuels, Power Generation, Gaseous Fuels) and Regional Forecasts 2019-2026

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## Abstracts

Global Syngas & Derivatives Market is valued approximately USD 116.6 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 9.40% over the forecast period 2019-2026. Syngas stand for synthesis gas, is a mixture of carbon monoxide and hydrogen and can be produced from many sources including coal, biomass, natural gas or virtually any hydrocarbon feed stock. Syngas can be used as an intermediate resource to produce methanol, ammonia, hydrogen, synthetic hydrocarbon fuel and synthetic petroleum. Syngas has a slew of industrial applications including gas lighting, to directly reduce iron ore to sponge iron, to produce diesel, to produce methanol and hydrogen. The increasing demand for electricity in developed as well as under developing countries is expected to fuel the synthesis and derivative market growth. According to a report published by IEA in March 2019, the global energy demand grew at the fastest pace in the decade in 2018 and rose by 2.3%. Further, the implementation of stringent environmental regulations is driving the adoption of clean technology. Syngas being a clean fuel is expected to gain acceptance hence the syngas and derivatives market will witness market growth. The use of syngas as an intermediate resource in the production of chemicals, fuel, power and feedstock flexibility is projected to be a major contributing factor for the high CAGR of the syngas and derivatives market over the forecast period. Increasing demand for hydrogen as a fuel in transportation industry, reducing dependency on crude oil and fossil fuels and adoption of underground coal gasification process for converting coal into product gas are the major factor likely to create lucrative growth opportunity to the market in the upcoming years. However, safety concerns pertaining to syngas and derivatives

technology is a retraining factor anticipated to hinder the growth of global Syngas & Derivatives market during the forecast period.

The regional analysis of global Syngas & Derivatives Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is anticipated to exhibit highest growth rate / CAGR in syngas and derivatives market over the forecast period 2019-2026. The growth can be attributed to the high demand for syngas & derivatives in countries such as China, Japan and India in applications such as fuel, chemical and electricity. The fact that the region is the largest consumer of chemical industry would create lucrative growth opportunities for the Syngas & Derivatives market across the region.

Major market player included in this report are:

KBR Inc.  
Haldor Topsoe A/S  
Air Liquide SA  
Air Products  
The Linde Group  
Agrium Inc.  
Sasol Limited  
Royal Dutch Shell PLC  
Technip S.A.  
General Electric Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Coal  
Natural Gas  
Petroleum By-products  
Biomass/Waste

**By Application:**

Chemical  
Liquid Fuels  
Power Generation  
Gaseous Fuels

**By Region:**

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
Asia Pacific  
China  
India  
Japan  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Syngas & Derivatives Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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