

Global Synephrine Market Size study, By Form (Powder, Liquid), By Grade (Pharma Grade, Food Grade), By End Use (Dietary Supplements, Nutraceuticals, Food Processing), and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/GEB000B4420CEN.html>

Date: June 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GEB000B4420CEN

Abstracts

Global Synephrine Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Synephrine also referred as bitter orange can be defined as an alkaloid, which occurs naturally in some plants such as citrus plants from the Rutaceae family. In pharmaceutical, synephrine (phenylephrine) is used for the treatment of emergencies such as shock, and other diseases such as asthma and hay-fever. It is a stimulant very similar to caffeine so it is also used to burn fat excess body fat, suppress appetite, and increases energy levels. The rising demand for dietary supplements and nutraceuticals and increasing number of fitness enthusiasts as well as surging prevalence of life-threatening diseases are accelerating the global market demand. For instance, according to Statista – In 2021, the global market for dietary supplements was estimated at USD 137 billion, and it is projected to grow to USD 185.1 billion by 2025. Furthermore, as per Asthma and Allergy Foundation of America (AAFA) - as of 2020, around 25 million people in the U.S. were diagnosed with asthma, this equals to 1 in 13 people. Out of 25 million, adults aged 18 and older people constituted 20 million and 5.1 million children under the age of 18 were diagnosed with asthma. Also, growing incidences of obesity and rising number of supermarkets and specialty stores are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, risk of several side effects associated with Synephrine such as blurred vision, headache, tremor, nausea, sweating, nervousness, dizziness, drowsiness, dryness in the nose etc. impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Synephrine Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing inclination towards healthy lifestyle and rising prevalence of obesity in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as rising awareness towards dietary and nutraceuticals supplements and growing functional food and beverages sector in the region, would create lucrative growth prospects for the Synephrine Market across the Asia Pacific region.

Major market players included in this report are:

B.F. Ascher & Company, Inc.

Fengchen Group Co. Ltd.

Sigma-Aldrich

NANS Products

Chengdu Hawk Bio-Engineering Co. Ltd.

Shanghai Passiono International Co. Ltd.

Nutra Green Biotechnology Co. Ltd.

LGM Pharma

Foodchem International Corporation

Hangzhou Greensky Biological Tech.Co. Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Form

Powder

Liquid

By Grade

Pharma Grade

Food Grade

By End Use

Dietary Supplements

Nutraceuticals

Food Processing

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Synephrine Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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