

Global Swellable Packers Market Size study, by Product Type (Retrievable Packers, Permanent Packers) by Swell Type (Oil Swells, Water Swells, Hybrid Swells) by Application (Offshore, Onshore) and Regional Forecasts 2022-2028

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Abstracts

Global Swellable Packers Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Swellable Packers contain elastomers (is a polymer with viscoelasticity (i.e., both viscosity and elasticity)) that swell on contact with certain wellbore fluids to form an annular seal against gas, sand, and water migration. The swell packer system can be used either in cased or openhole wells. Growing oil consumption and rising demand from oil and gas industry are key drivers for the growth of Swellable Packers market. For instance, according to International Energy Agency (IEA)'s Oil Market Report - December 2021- as of 2021, refinery runs are forecast to rise by 3.1 million of Barrels per day on average, recovering approximately 42% of 2020's decline. Another 3.7 million of Barrels per Day increase in throughputs is expected in the year 2022. In recent events in December 2021, US based ConocoPhillips has acquired stakes in the shale oil-rich Permian Basin from Royal Dutch Shell Plc (RDS.A) for USD 9.5 billion. The acquired assets involve 600 miles of operated oil, natural gas, water pipelines and other energy infrastructure. Also, with rapid urbanization in emerging markets and increasing investment on new drilling contracts, the adoption & demand for Swellable Packers is likely to increase the market growth during the forecast period. However, rising focus over renewable energy sources impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Swellable Packers market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is

the leading region across the world in terms of market share owing to presence of leading market players and increasing production of crude oil in the region. Whereas Middle East and Africa are anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as growing production of crude oil in the region would create lucrative growth prospects for the Swellable Packers market across Middle East & Africa.

Major market player included in this report are:

Weatherford International plc

The Weir Group PLC

Schlumberger Limited

TAM International, Inc.

Halliburton Company

Elite Elastomers Inc.

ACC Corporate

Reactive Downhole Tools

Baker Hughes Company (GE)

Nine Energy Service

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Retrievable Packers

Permanent Packers

By Swell Type:

Oil Swells

Water Swells

Hybrid Swells

By Application:

Offshore

Onshore

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Swellable Packers Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
 - 1.2.1. Swellable Packers Market, by Region, 2020-2028 (USD Billion)
 - 1.2.2. Swellable Packers Market, by Product Type, 2020-2028 (USD Billion)
 - 1.2.3. Swellable Packers Market, by Swell Type, 2020-2028 (USD Billion)
 - 1.2.4. Swellable Packers Market, by Application, 2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL SWELLABLE PACKERS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL SWELLABLE PACKERS MARKET DYNAMICS

- 3.1. Swellable Packers Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing oil consumption
 - 3.1.1.2. Rising demand from oil and gas industry
 - 3.1.2. Market Challenges
 - 3.1.2.1. Growing focus over renewable energy
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rapid Urbanization in emerging markets
 - 3.1.3.2. Increasing investment on new drilling contracts

CHAPTER 4. GLOBAL SWELLABLE PACKERS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2019-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL SWELLABLE PACKERS MARKET, BY PRODUCT TYPE

- 6.1. Market Snapshot
- 6.2. Global Swellable Packers Market by Product Type, Performance - Potential Analysis
- 6.3. Global Swellable Packers Market Estimates & Forecasts by Product Type 2019-2028 (USD Billion)
- 6.4. Swellable Packers Market, Sub Segment Analysis
 - 6.4.1. Retrievable Packers
 - 6.4.2. Permanent Packers

CHAPTER 7. GLOBAL SWELLABLE PACKERS MARKET, BY SWELL TYPE

- 7.1. Market Snapshot
- 7.2. Global Swellable Packers Market by Swell Type, Performance - Potential Analysis
- 7.3. Global Swellable Packers Market Estimates & Forecasts by Swell Type 2019-2028 (USD Billion)
- 7.4. Swellable Packers Market, Sub Segment Analysis
 - 7.4.1. Oil Swells

7.4.2. Water Swells

7.4.3. Hybrid Swells

CHAPTER 8. GLOBAL SWELLABLE PACKERS MARKET, BY APPLICATION

8.1. Market Snapshot

8.2. Global Swellable Packers Market by Application, Performance - Potential Analysis

8.3. Global Swellable Packers Market Estimates & Forecasts by Application 2019-2028
(USD Billion)

8.4. Swellable Packers Market, Sub Segment Analysis

8.4.1. Offshore

8.4.2. Onshore

CHAPTER 9. GLOBAL SWELLABLE PACKERS MARKET, REGIONAL ANALYSIS

9.1. Swellable Packers Market, Regional Market Snapshot

9.2. North America Swellable Packers Market

9.2.1. U.S. Swellable Packers Market

9.2.1.1. Product Type breakdown estimates & forecasts, 2019-2028

9.2.1.2. Swell Type breakdown estimates & forecasts, 2019-2028

9.2.1.3. Application breakdown estimates & forecasts, 2019-2028

9.2.2. Canada Swellable Packers Market

9.3. Europe Swellable Packers Market Snapshot

9.3.1. U.K. Swellable Packers Market

9.3.2. Germany Swellable Packers Market

9.3.3. France Swellable Packers Market

9.3.4. Spain Swellable Packers Market

9.3.5. Italy Swellable Packers Market

9.3.6. Rest of Europe Swellable Packers Market

9.4. Asia-Pacific Swellable Packers Market Snapshot

9.4.1. China Swellable Packers Market

9.4.2. India Swellable Packers Market

9.4.3. Japan Swellable Packers Market

9.4.4. Australia Swellable Packers Market

9.4.5. South Korea Swellable Packers Market

9.4.6. Rest of Asia Pacific Swellable Packers Market

9.5. Latin America Swellable Packers Market Snapshot

9.5.1. Brazil Swellable Packers Market

9.5.2. Mexico Swellable Packers Market

9.6. Rest of The World Swellable Packers Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

10.1. Top Market Strategies

10.2. Company Profiles

10.2.1. Weatherford International plc

10.2.1.1. Key Information

10.2.1.2. Overview

10.2.1.3. Financial (Subject to Data Availability)

10.2.1.4. Product Summary

10.2.1.5. Recent Developments

10.2.2. The Weir Group PLC

10.2.3. Schlumberger Limited

10.2.4. TAM International, Inc.

10.2.5. Halliburton Company

10.2.6. Elite Elastomers Inc.

10.2.7. ACC Corporate

10.2.8. Reactive Downhole Tools

10.2.9. Baker Hughes Company (GE)

10.2.10. Nine Energy Service

CHAPTER 11. RESEARCH PROCESS

11.1. Research Process

11.1.1. Data Mining

11.1.2. Analysis

11.1.3. Market Estimation

11.1.4. Validation

11.1.5. Publishing

11.2. Research Attributes

11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Swellable Packers Market, report scope

TABLE 2. Global Swellable Packers Market estimates & forecasts by Region 2019-2028 (USD Billion)

TABLE 3. Global Swellable Packers Market estimates & forecasts by Product Type 2019-2028 (USD Billion)

TABLE 4. Global Swellable Packers Market estimates & forecasts by Swell Type 2019-2028 (USD Billion)

TABLE 5. Global Swellable Packers Market estimates & forecasts by Application 2019-2028 (USD Billion)

TABLE 6. Global Swellable Packers Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 7. Global Swellable Packers Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 8. Global Swellable Packers Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 9. Global Swellable Packers Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 10. Global Swellable Packers Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 11. Global Swellable Packers Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 12. Global Swellable Packers Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 13. Global Swellable Packers Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 14. Global Swellable Packers Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 15. Global Swellable Packers Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 16. U.S. Swellable Packers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 17. U.S. Swellable Packers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 18. U.S. Swellable Packers Market estimates & forecasts by segment 2019-2028 (USD Billion)

- TABLE 19. Canada Swellable Packers Market estimates & forecasts, 2019-2028 (USD Billion)
- TABLE 20. Canada Swellable Packers Market estimates & forecasts by segment 2019-2028 (USD Billion)
- TABLE 21. Canada Swellable Packers Market estimates & forecasts by segment 2019-2028 (USD Billion)
- TABLE 22. UK Swellable Packers Market estimates & forecasts, 2019-2028 (USD Billion)
- TABLE 23. UK Swellable Packers Market estimates & forecasts by segment 2019-2028 (USD Billion)
- TABLE 24. UK Swellable Packers Market estimates & forecasts by segment 2019-2028 (USD Billion)
- TABLE 25. Germany Swellable Packers Market estimates & forecasts, 2019-2028 (USD Billion)
- TABLE 26. Germany Swellable Packers Market estimates & forecasts by segment 2019-2028 (USD Billion)
- TABLE 27. Germany Swellable Packers Market estimates & forecasts by segment 2019-2028 (USD Billion)
- TABLE 28. RoE Swellable Packers Market estimates & forecasts, 2019-2028 (USD Billion)
- TABLE 29. RoE Swellable Packers Market estimates & forecasts by segment 2019-2028 (USD Billion)
- TABLE 30. RoE Swellable Packers Market estimates & forecasts by segment 2019-2028 (USD Billion)
- TABLE 31. China Swellable Packers Market estimates & forecasts, 2019-2028 (USD Billion)
- TABLE 32. China Swellable Packers Market estimates & forecasts by segment 2019-2028 (USD Billion)
- TABLE 33. China Swellable Packers Market estimates & forecasts by segment 2019-2028 (USD Billion)
- TABLE 34. India Swellable Packers Market estimates & forecasts, 2019-2028 (USD Billion)
- TABLE 35. India Swellable Packers Market estimates & forecasts by segment 2019-2028 (USD Billion)
- TABLE 36. India Swellable Packers Market estimates & forecasts by segment 2019-2028 (USD Billion)
- TABLE 37. Japan Swellable Packers Market estimates & forecasts, 2019-2028 (USD Billion)
- TABLE 38. Japan Swellable Packers Market estimates & forecasts by segment

2019-2028 (USD Billion)

TABLE 39. Japan Swellable Packers Market estimates & forecasts by segment

2019-2028 (USD Billion)

TABLE 40. RoAPAC Swellable Packers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 41. RoAPAC Swellable Packers Market estimates & forecasts by segment

2019-2028 (USD Billion)

TABLE 42. RoAPAC Swellable Packers Market estimates & forecasts by segment

2019-2028 (USD Billion)

TABLE 43. Brazil Swellable Packers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 44. Brazil Swellable Packers Market estimates & forecasts by segment

2019-2028 (USD Billion)

TABLE 45. Brazil Swellable Packers Market estimates & forecasts by segment

2019-2028 (USD Billion)

TABLE 46. Mexico Swellable Packers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 47. Mexico Swellable Packers Market estimates & forecasts by segment

2019-2028 (USD Billion)

TABLE 48. Mexico Swellable Packers Market estimates & forecasts by segment

2019-2028 (USD Billion)

TABLE 49. RoLA Swellable Packers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 50. RoLA Swellable Packers Market estimates & forecasts by segment

2019-2028 (USD Billion)

TABLE 51. RoLA Swellable Packers Market estimates & forecasts by segment

2019-2028 (USD Billion)

TABLE 52. Row Swellable Packers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 53. Row Swellable Packers Market estimates & forecasts by segment

2019-2028 (USD Billion)

TABLE 54. Row Swellable Packers Market estimates & forecasts by segment

2019-2028 (USD Billion)

TABLE 55. List of secondary sources, used in the study of global Swellable Packers Market

TABLE 56. List of primary sources, used in the study of global Swellable Packers Market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Swellable Packers Market, research methodology
- FIG 2. Global Swellable Packers Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Swellable Packers Market, key trends 2021
- FIG 5. Global Swellable Packers Market, growth prospects 2021-2027
- FIG 6. Global Swellable Packers Market, porters 5 force model
- FIG 7. Global Swellable Packers Market, pest analysis
- FIG 8. Global Swellable Packers Market, value chain analysis
- FIG 9. Global Swellable Packers Market by segment, 2019 & 2028 (USD Billion)
- FIG 10. Global Swellable Packers Market by segment, 2019 & 2028 (USD Billion)
- FIG 11. Global Swellable Packers Market by segment, 2019 & 2028 (USD Billion)
- FIG 12. Global Swellable Packers Market by segment, 2019 & 2028 (USD Billion)
- FIG 13. Global Swellable Packers Market by segment, 2019 & 2028 (USD Billion)
- FIG 14. Global Swellable Packers Market, regional snapshot 2019 & 2028
- FIG 15. North America Swellable Packers Market 2019 & 2028 (USD Billion)
- FIG 16. Europe Swellable Packers Market 2019 & 2028 (USD Billion)
- FIG 17. Asia pacific Swellable Packers Market 2019 & 2028 (USD Billion)
- FIG 18. Latin America Swellable Packers Market 2019 & 2028 (USD Billion)
- FIG 19. Global Swellable Packers Market, company market share analysis (2021)

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