

Global Sweetened Condensed Milk Market Size Study, by Product Type (Dairy, Non-Dairy), by Packaging Type (Cans, Tubes, Bottles), by Distribution Channel (Hypermarkets/Supermarkets, Convenience Stores, Specialty Stores, Online Retail, Others) and Regional Forecasts 2022-2032

<https://marketpublishers.com/r/G651A2AF41D5EN.html>

Date: January 2025

Pages: 285

Price: US\$ 3,750.00 (Single User License)

ID: G651A2AF41D5EN

Abstracts

The Global Sweetened Condensed Milk Market is valued at approximately USD 3.62 billion in 2023 and is expected to expand at a steady CAGR of 4.20% during the forecast period 2024-2032. Sweetened condensed milk, a popular ingredient in baking and desserts, has captivated the global market due to its versatility and rich, creamy texture. Its wide usage in culinary applications, ranging from cakes to beverages, has made it a staple in households and the food industry. This growth is further driven by the rising consumer preference for convenience food products and the growing influence of western culinary habits in emerging economies.

The market growth is propelled by several key factors. Increasing demand for ready-to-use ingredients and the rising popularity of confectionery and bakery products are boosting the market's expansion. Additionally, the surge in non-dairy variants to cater to lactose-intolerant consumers and the vegan population has diversified the product portfolio, broadening its appeal. However, challenges such as fluctuating raw material prices and the availability of substitutes like plant-based creamers may moderate the pace of growth. Despite these challenges, innovations in packaging and the proliferation of e-commerce channels have further reinforced the market's trajectory.

Regional trends reveal significant dynamics shaping the sweetened condensed milk market. North America remains a dominant market due to the widespread use of

condensed milk in desserts and beverages, along with the strong presence of established players. Europe, with its rich baking tradition and high dairy consumption, also plays a pivotal role in driving market demand. Meanwhile, the Asia Pacific region is expected to experience the fastest growth, driven by increasing disposable incomes, expanding urbanization, and the adoption of western culinary trends. This region's growth is further augmented by rising consumer awareness regarding the convenience of condensed milk in both traditional and modern recipes.

Leading players in the sweetened condensed milk market are actively investing in research and development to enhance product quality, introduce innovative flavors, and improve packaging designs to meet consumer preferences. Strategic collaborations with retail giants and online platforms are also helping these companies solidify their market position while enhancing accessibility for consumers across regions.

Major market players included in this report are:

1. Nestl? S.A.
2. FrieslandCampina
3. Eagle Family Foods Group LLC
4. Santini Foods, Inc.
5. F&N Foods Pte Ltd
6. Meijer Inc.
7. Dairy Farmers of America Inc.
8. Goya Foods, Inc.
9. Arla Foods
10. Alaska Milk Corporation
11. Magnolia Inc.
12. Fraser & Neave Holdings Bhd

13. DANA Dairy Group

14. O-AT-KA Milk Products Cooperative, Inc.

15. Royal FrieslandCampina N.V.

The detailed segments and sub-segment of the market are explained below:

By Product Type

Dairy

Non-Dairy

By Packaging Type

Cans

Tubes

Bottles

By Distribution Channel

Hypermarkets/Supermarkets

Convenience Stores

Specialty Stores

Online Retail

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia Pacific

China

India

Japan

Australia

South Korea

Rest of Asia Pacific

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Years considered for the study are as follows:

Historical Year: 2022

Base Year: 2023

Forecast Period: 2024 to 2032

Key Takeaways:

Comprehensive market estimates and forecasts for the next decade.

In-depth regional and country-level analysis to identify growth hotspots.

Detailed insights into competitive strategies of major players.

Actionable recommendations for leveraging market opportunities.

Analysis of supply chain dynamics and demand-side trends shaping the market.

Contents

CHAPTER 1. GLOBAL SWEETENED CONDENSED MILK MARKET EXECUTIVE SUMMARY

- 1.1. Global Sweetened Condensed Milk Market Size & Forecast (2022-2032)
- 1.2. Regional Summary
- 1.3. Segmental Summary
 - 1.3.1. By Product Type
 - 1.3.2. By Packaging Type
 - 1.3.3. By Distribution Channel
- 1.4. Key Trends
- 1.5. Recession Impact
- 1.6. Analyst Recommendation & Conclusion

CHAPTER 2. GLOBAL SWEETENED CONDENSED MILK MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 2.1. Research Objective
- 2.2. Market Definition
- 2.3. Research Assumptions
 - 2.3.1. Inclusion & Exclusion
 - 2.3.2. Limitations
 - 2.3.3. Supply Side Analysis
 - 2.3.3.1. Availability
 - 2.3.3.2. Infrastructure
 - 2.3.3.3. Regulatory Environment
 - 2.3.3.4. Market Competition
 - 2.3.3.5. Economic Viability (Consumer's Perspective)
 - 2.3.4. Demand Side Analysis
 - 2.3.4.1. Regulatory Frameworks
 - 2.3.4.2. Technological Advancements
 - 2.3.4.3. Environmental Considerations
 - 2.3.4.4. Consumer Awareness & Acceptance
- 2.4. Estimation Methodology
- 2.5. Years Considered for the Study
- 2.6. Currency Conversion Rates

CHAPTER 3. GLOBAL SWEETENED CONDENSED MILK MARKET DYNAMICS

Global Sweetened Condensed Milk Market Size Study, by Product Type (Dairy, Non-Dairy), by Packaging Type (Cans...

3.1. Market Drivers

- 3.1.1. Rising Demand for Convenience Food Products
- 3.1.2. Growing Popularity of Bakery and Confectionery Items
- 3.1.3. Increasing Adoption of Western Culinary Habits in Emerging Economies

3.2. Market Challenges

- 3.2.1. Fluctuating Raw Material Prices
- 3.2.2. Availability of Substitutes like Plant-based Creamers

3.3. Market Opportunities

- 3.3.1. Expansion of Non-Dairy Variants
- 3.3.2. Innovations in Packaging and E-commerce Channels

CHAPTER 4. GLOBAL SWEETENED CONDENSED MILK MARKET INDUSTRY ANALYSIS

4.1. Porter's Five Forces Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's Five Forces Model
- 4.1.7. Porter's Five Forces Impact Analysis

4.2. PESTEL Analysis

- 4.2.1. Political
- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological
- 4.2.5. Environmental
- 4.2.6. Legal

4.3. Top Investment Opportunities

4.4. Top Winning Strategies

4.5. Disruptive Trends

4.6. Industry Expert Perspective

4.7. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL SWEETENED CONDENSED MILK MARKET SIZE & FORECASTS BY PRODUCT TYPE 2022-2032

5.1. Segment Dashboard

5.2. Global Sweetened Condensed Milk Market: Product Type Revenue Trend Analysis, 2022 & 2032 (USD Billion)

5.2.1. Dairy

5.2.2. Non-Dairy

CHAPTER 6. GLOBAL SWEETENED CONDENSED MILK MARKET SIZE & FORECASTS BY PACKAGING TYPE 2022-2032

6.1. Segment Dashboard

6.2. Global Sweetened Condensed Milk Market: Packaging Type Revenue Trend Analysis, 2022 & 2032 (USD Billion)

6.2.1. Cans

6.2.2. Tubes

6.2.3. Bottles

CHAPTER 7. GLOBAL SWEETENED CONDENSED MILK MARKET SIZE & FORECASTS BY DISTRIBUTION CHANNEL 2022-2032

7.1. Segment Dashboard

7.2. Global Sweetened Condensed Milk Market: Distribution Channel Revenue Trend Analysis, 2022 & 2032 (USD Billion)

7.2.1. Hypermarkets/Supermarkets

7.2.2. Convenience Stores

7.2.3. Specialty Stores

7.2.4. Online Retail

7.2.5. Others

CHAPTER 8. GLOBAL SWEETENED CONDENSED MILK MARKET SIZE & FORECASTS BY REGION 2022-2032

8.1. North America Sweetened Condensed Milk Market

8.1.1. U.S. Sweetened Condensed Milk Market

8.1.1.1. Product Type Breakdown Size & Forecasts, 2022-2032

8.1.1.2. Packaging Type Breakdown Size & Forecasts, 2022-2032

8.1.1.3. Distribution Channel Breakdown Size & Forecasts, 2022-2032

8.1.2. Canada Sweetened Condensed Milk Market

8.1.2.1. Product Type Breakdown Size & Forecasts, 2022-2032

8.1.2.2. Packaging Type Breakdown Size & Forecasts, 2022-2032

- 8.1.2.3. Distribution Channel Breakdown Size & Forecasts, 2022-2032
- 8.2. Europe Sweetened Condensed Milk Market
 - 8.2.1. UK Sweetened Condensed Milk Market
 - 8.2.1.1. Product Type Breakdown Size & Forecasts, 2022-2032
 - 8.2.1.2. Packaging Type Breakdown Size & Forecasts, 2022-2032
 - 8.2.1.3. Distribution Channel Breakdown Size & Forecasts, 2022-2032
 - 8.2.2. Germany Sweetened Condensed Milk Market
 - ... (Similar breakdown as above)
 - 8.2.3. France Sweetened Condensed Milk Market
 - 8.2.4. Spain Sweetened Condensed Milk Market
 - 8.2.5. Italy Sweetened Condensed Milk Market
 - 8.2.6. Rest of Europe Sweetened Condensed Milk Market
- 8.3. Asia Pacific Sweetened Condensed Milk Market
 - 8.3.1. China Sweetened Condensed Milk Market
 - ... (Similar breakdown as above)
 - 8.3.2. India Sweetened Condensed Milk Market
 - 8.3.3. Japan Sweetened Condensed Milk Market
 - 8.3.4. Australia Sweetened Condensed Milk Market
 - 8.3.5. South Korea Sweetened Condensed Milk Market
 - 8.3.6. Rest of Asia Pacific Sweetened Condensed Milk Market
- 8.4. Latin America Sweetened Condensed Milk Market
 - 8.4.1. Brazil Sweetened Condensed Milk Market
 - ... (Similar breakdown as above)
 - 8.4.2. Mexico Sweetened Condensed Milk Market
 - 8.4.3. Rest of Latin America Sweetened Condensed Milk Market
- 8.5. Middle East & Africa Sweetened Condensed Milk Market
 - 8.5.1. Saudi Arabia Sweetened Condensed Milk Market
 - ... (Similar breakdown as above)
 - 8.5.2. South Africa Sweetened Condensed Milk Market
 - 8.5.3. Rest of Middle East & Africa Sweetened Condensed Milk Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Key Company SWOT Analysis
 - 9.1.1. Nestl? S.A.
 - 9.1.2. FrieslandCampina
 - 9.1.3. Eagle Family Foods Group LLC
- 9.2. Top Market Strategies
- 9.3. Company Profiles

- 9.3.1. Nestlé S.A.
 - 9.3.1.1. Key Information
 - 9.3.1.2. Overview
 - 9.3.1.3. Financial (Subject to Data Availability)
 - 9.3.1.4. Product Summary
 - 9.3.1.5. Market Strategies
- 9.3.2. FrieslandCampina
- 9.3.3. Eagle Family Foods Group LLC
- 9.3.4. Santini Foods, Inc.
- 9.3.5. F&N Foods Pte Ltd
- 9.3.6. Meijer Inc.
- 9.3.7. Dairy Farmers of America Inc.
- 9.3.8. Goya Foods, Inc.
- 9.3.9. Arla Foods
- 9.3.10. Alaska Milk Corporation
- 9.3.11. Magnolia Inc.
- 9.3.12. Fraser & Neave Holdings Bhd
- 9.3.13. DANA Dairy Group
- 9.3.14. O-AT-KA Milk Products Cooperative, Inc.
- 9.3.15. Royal FrieslandCampina N.V.

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes

List Of Tables

LIST OF TABLES

TABLE 1. Global Sweetened Condensed Milk Market, Report Scope

TABLE 2. Global Sweetened Condensed Milk Market Estimates & Forecasts by Region 2022-2032 (USD Billion)

TABLE 3. Global Sweetened Condensed Milk Market Estimates & Forecasts by Product Type 2022-2032 (USD Billion)

TABLE 4. Global Sweetened Condensed Milk Market Estimates & Forecasts by Packaging Type 2022-2032 (USD Billion)

TABLE 5. Global Sweetened Condensed Milk Market Estimates & Forecasts by Distribution Channel 2022-2032 (USD Billion)

TABLE 6. North America Sweetened Condensed Milk Market Estimates & Forecasts, 2022-2032 (USD Billion)

TABLE 7. Europe Sweetened Condensed Milk Market Estimates & Forecasts, 2022-2032 (USD Billion)

TABLE 8. Asia Pacific Sweetened Condensed Milk Market Estimates & Forecasts, 2022-2032 (USD Billion)

TABLE 9. Latin America Sweetened Condensed Milk Market Estimates & Forecasts, 2022-2032 (USD Billion)

TABLE 10. Middle East & Africa Sweetened Condensed Milk Market Estimates & Forecasts, 2022-2032 (USD Billion)

Note: This list is not exhaustive; the final report contains more than 100 tables. The list may be updated in the final deliverable.

I would like to order

Product name: Global Sweetened Condensed Milk Market Size Study, by Product Type (Dairy, Non-Dairy), by Packaging Type (Cans, Tubes, Bottles), by Distribution Channel (Hypermarkets/Supermarkets, Convenience Stores, Specialty Stores, Online Retail, Others) and Regional Forecasts 2022-2032

Product link: <https://marketpublishers.com/r/G651A2AF41D5EN.html>

Price: US\$ 3,750.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/G651A2AF41D5EN.html>