

Global Suture Anchor Devices Market Size study, by Product Type (Absorbable, Non-Absorbable) by Material Type (Metallic Suture Anchor, Bio-absorbable Suture Anchor, PEEK Suture Anchor, Bio-composite Suture Anchor, All Suture Anchor) by Tying Type (Knotless Suture Anchor, Knotted Suture Anchor) by end use industries (Hospitals, Emergency Medical Services, Clinics, Ambulatory Surgical Centres) and Regional Forecasts 2022-2028

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Abstracts

Global Suture Anchor Devices Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Suture anchors refers to fixation devices widely used for attaching soft tissue (such as tendons, ligaments, and meniscus) to the bone and have become essential devices in sports medicine and during arthroscopic surgery. Suture anchors are made of metal or biodegradable material (which dissolves in the body over time). Growing prevalence of sports injuries and rising R&D activities and product innovation from leading market players are key drivers for the growth of Suture Anchor Devices market. For instance, according to Johns Hopkins Medicine- As of 2020, An estimated 3.5 million sports injuries occur each year in children and teens in USA. Furthermore, more than 775,000 children, ages 14 and younger, are treated in hospital emergency rooms for sports-related injuries each year. As per National Safety Council (NSC) USA- in USA bicycle and accessory injuries, have increased to 425,910 injuries in 2020 compared to 417,485 in 2019. Moreover, in September 2020 Smith+Nephew, British multinational medical equipment manufacturing company has launched "HEALICOIL KNOTLESS" Suture Anchor. The implant is absorbed and replaced by

bone within 24 months. Furthermore, in recent events in February 2022, The Orthopaedics Company of Johnson & Johnson, DePuy Synthes has acquired CrossRoads Extremity Systems, a Tennessee, US based Medical Devices company. Also, with rising healthcare infrastructure in emerging economies and rapid advancements in Medical Equipment Technology, the adoption & demand for Suture Anchor Devices is likely to increase the market growth during the forecast period. However, high treatment cost and negative impact of covid 19 pandemic on hospital industry impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Suture Anchor Devices market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to presence of leading market players and rising technological advancements in medical equipment technologies in the region. Whereas Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as rising Healthcare infrastructure and growing trend of Medical Tourism in the region would create lucrative growth prospects for the Suture Anchor Devices market across Asia-Pacific region.

Major market player included in this report are:

Smith & Nephew plc (UK),
Zimmer Biomet Holdings, Inc. (US),
ConMed Corporation (US),
Arthrex, Inc. (US),
DePuy Synthes, Inc. (US),
Medtronic plc. (Ireland),
Stryker Corporation (US),
Parcus Medical, LLC. (US),
Wright Medical (US).
Integer Holdings Corporation (US)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Absorbable

Non-Absorbable

By Material Type:

Metallic Suture Anchor

Bio-absorbable Suture Anchor

PEEK Suture Anchor

Bio-composite Suture Anchor

All Suture Anchor

By Tying Type:

Knotless Suture Anchor

Knotted Suture Anchor

By End Use Industries:

Hospitals

Emergency Medical Services

Clinics

Ambulatory Surgical Centres

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Suture Anchor Devices Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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