

Global Suspended Ceiling Systems Market Size study, By Material Type (Mineral Wool, Metal, and Gypsum) By Product Type (Ceiling, and Grids) and By End-user Industry (Commercial Construction, Residential Construction, and Industrial Construction), and Regional Forecasts 2022-2028

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Abstracts

Global Suspended Ceiling Systems Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Suspended Ceiling Systems can be defined as dropped ceilings, or false ceilings are secondary ceilings suspended from a structural floor slab. These ceilings create an empty space between the underside of the floor slab and the top of the suspended ceiling. The application of suspended ceilings offers several advantages such as resist moisture, improves insulation of building, improves sound proofing, clean, smooth finish to the internal ceiling by hiding wiring of HVAC systems. The rising heating, ventilation, and air conditioning (HVAC) industry worldwide and increasing demand for acoustic insulation solutions as well as recent partnership activities are factors that are accelerating the global market demand. For instance, according to Statista – in 2020, the global market for heating, ventilation, and air conditioning (HVAC) was estimated at USD 250.67 billion, and this amount is projected to grow to USD 367.5 billion by end of 2030. Furthermore, in January 2021, Salt Lake City, US based Subzero Engineering and Pennsylvania based Armstrong World Industries (AWI), entered in a strategic relationship. Under this partnership Subzero Engineering and AWI work towards development of containment and structural ceiling solution for data centers. Also, growing industrialization in emerging economies and rising advancements in ceiling solutions are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, loss of headroom due to

application of suspended ceiling systems impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Suspended Ceiling Systems Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to presence of leading market players and growing commercial construction in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as growing industrialization and increasing penetration of leading market players in the region, would create lucrative growth prospects for the global Suspended Ceiling Systems Market across the Asia Pacific region.

Major market players included in this report are:

AWI

Knauf

SAS International

USG

Menards

Chicago Metallic Corporation

CertainTeed

Rockfon

Chicago Metallic

Saint-Gobain

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material Type

Mineral Wool

Metal

Gypsum

By Product Type

Ceiling

Grids

By End-user Industry

Commercial Construction

Residential Construction

Industrial Construction

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Suspended Ceiling Systems Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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