

# **Global Surgical Power Tools Market Size study & Forecast, by Product (Surgical Saw, Surgical Drill, Accessories, Reamer, Power Source, Others) by Application (Orthopedic Surgery, Spine and Neuro Surgery, Cardiothoracic Surgery, Others), by Technology (Electric Operated, Battery Operated, Pneumatic Operated), by End User (Hospitals, Clinics, Ambulatory Surgical Centers, Others), and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Surgical Power Tools Market is valued at approximately USD 2275 million in 2021 and is anticipated to grow with a healthy growth rate of more than 5% over the forecast period 2022-2029. Surgical Power Tools is a tool which is used for performing surgery on bone fragments. These tools have many functions, they help in screwing, sawing, drilling, and reaming. These tools can be operated in 3 ways: Electric Operated, Battery Operated and Pneumatic Operated. The growth of Global Surgical Power Tools is mainly driven by the increase in the widespread presence of chronic diseases and to treat these chronic diseases, the number of surgeries is increased which led to an increase in demand for surgical power tools. Currently, the biggest reason for death among adults is Chronic Diseases in majorly all countries. And the death toll will further increase by 17% in the next 10 years. Thus, it will lead to an increase in demand for surgical power tools. The other factors that drive the growth of surgical power tools are brain tumors and spine tumors. Surgical Power tools are used to remove these tumors. As per the reports by the American Cancer Society, in 2021, there was a total of 83,570 people in U.S. who were infected with brain and other central nervous tumors. However, surgical power tools are expensive, and all hospitals and clinics were not able to afford

them. The acquisition cost and maintenance cost for tools is also high because of which many surgeons are not using these tools. The cost factor related to tools restrains the growth of tools in the market. Technological advancements and innovations will act as an opportunity for the surgical power tools market as a lot of players in the market are focusing on strengthening ergonomics, batteries and motors. According to a report by the National Library of Medicine, 80% of surgeons face illness or work-related injury because of lengthy operations. Through advancing in these areas and especially ergonomics, a surgeon would be using a lightweight and advanced version of a power tool which will be easier to use, and it is also important for the health of the surgeon.

The key regions considered for the Global Surgical Power Tools Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the rising number of brain surgeries and other bone injuries that occur because of accidents. Moreover, there is a greater number of skilled surgeons and health infrastructure is also good in North America. Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising cases of brain and spine tumors and other central nervous diseases. The accident rate is also increasing in Asia Pacific is also increasing because of this there would be significant growth in this region.

Major market player included in this report are:

Medtronic Plc

Johnson & Johnson Services Inc.

De Soutter Medical Limited

AlloTech Co. Ltd.

NOUVAG AG

Smith and Nephew Plc

Stryker Corporation

Zimmer Biomet Holdings Inc.

B. Braun Melsungen AG

Conmed Corporation

Recent Developments in the Market:

In June 2021, Stryker issued a statement about their association with Texas Health Hospital Mansfield. The Texas Health Hospital will be taking all the set of products of stryker including tools for surgery so that they can support the journey of stryker to remove the pain of doctors, staff and patients also. Also, this will lead to an increase in revenue.

In October 2019, Johnson & Johnson came into an agreement with TINAVI, which is the market dominator in orthopaedics robotics in China, where the agreement is based upon co-marketing, distribution, and R&D. This agreement helped the company to increase sales and production by giving robotic solutions in China market.

In March 2023, Stryker launched the CD NXT System which is the latest innovation in stryker's power tools for surgery. This technology will provide fast, accurate and real-time depth measurement when the surgeon performs surgery.

In November 2021, DePuy Synthes which is an orthopaedics company of Johnson & Johnson launched the UNIUM System which has been designed in context of ergonomics, reliability and efficiency.

Global Surgical Power Tools Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Application, Technology, End User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Surgical Saw

Surgical Drill

Accessories

Reamer

Power Source

## Others

### By Application:

Orthopedic Surgery  
Spine and Neuro Surgery  
Cardiothoracic Surgery  
Others

### By Technology:

Electric Operated  
Battery Operated  
Pneumatic Operated

### By End User:

Hospitals  
Clinics  
Ambulatory Surgical Centers  
Others

### By Region:

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE  
Asia Pacific  
China  
India  
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