

Global Surfing Equipment Market Size study, by Product (Surfing Boards and Apparels & Accessories), by Distribution Channel (Online and Offline), and Regional Forecasts 2021-2027

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Abstracts

Global Surfing Equipment Market is valued approximately at USD 3.88 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.40% over the forecast period 2021-2027. Growing popularity for water sports across the globe, rising sales of sports equipment on e-commerce platforms, and new product launches by market players to cater the rising demand are the factors fueling growth in the market. According to Statista, youth participation in surfing in United States, has increased from 703000 in 2015 to 781 thousand in 2019. Also, in July 2019, Billabong launched Furnace Graphene, a graphene-enhanced surfing clothing, to trap and hold heat more effectively, to provide warmth to the wearer. Furthermore, strategic marketing programs and growing willingness to pay for higher quality goods are expected to grow market during forecast period. However, a smaller number of surfing facilities and less participation in low-income countries are expected to hamper the market growth during forecast period.

North America is the dominating region among Asia Pacific, North America, Europe, Latin America, and Rest of the World, owing to growing popularity for surfing among adventure enthusiasts and willingness to pay for high quality products. Whereas, Asia Pacific is expected to grow at the fastest pace during forecast period, due to growing disposable income and growing population of sports enthusiasts in the region.

Major market player included in this report are:

Billabong

Quiksilver, Inc.

JS Industries
Channel Islands Surfboards
Nike, Inc.
Firewire Surfboards, LLC
Rusty Surfboards
Rip Curl. Ltd.
Cannibal Surfboards
O'Neill

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Surfing Boards
Apparels & Accessories

By Distribution Channel:

Online
Offline

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Surfing Equipment Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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