

# **Global Supply Chain Management Market Size study & Forecast, by Component (Solution, Service) by Deployment (On-premise, Cloud-based), by Enterprise Size (Small & Medium Sized Enterprises, Large Enterprises), by Vertical (Retail & e-Commerce, Healthcare, Automotive, Transportation & Logistics, Food & Beverages, Manufacturing, Others) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Supply Chain Management Market is valued approximately USD 20922.12 million in 2022 and is anticipated to grow with a healthy growth rate of more than 11.20% over the forecast period 2023-2030. Supply Chain Management (SCM) is a comprehensive approach to overseeing and optimizing the entire process of producing, transporting, and delivering goods or services from the point of origin to the end consumer. It involves the coordination and integration of various activities, including procurement, production, transportation, warehousing, and distribution, with the overarching goal of achieving efficiency, cost-effectiveness, and customer satisfaction. SCM encompasses the entire network of suppliers, manufacturers, distributors, retailers, and other entities involved in the production and delivery of goods or services. The Supply Chain Management market is expanding because of factors such as expansion of businesses into global markets, rise of e-commerce and inclination toward Technological Advancements and Investments.

The surge in technological advancements and increased investments is anticipated to enhance operational efficiency and contribute to heightened business revenue. These technologies are not only utilized to bolster transparency, supply chain visibility, and

connectivity but are also integral to the implementation of effective supply chain management practices. Automation has long been leveraged by companies to achieve efficiencies throughout their supply chains, and this trend is accelerating with the advent of advanced technologies like intelligent automation (IA), which integrates artificial intelligence (AI) and robotics to automate intricate processes. Major players in the Supply Chain Management (SCM) market are strategically investing in and integrating advanced software technologies, including cloud computing, AI, and machine learning. For instance, a Gartner survey conducted in December 2021 highlighted that 34% of 211 supply chain professionals viewed the adaptation of new technology as the most crucial strategic change in supply chain organizations. The increasing adoption and integration of AI-based and cloud-based SCM software among key players significantly contribute to the growth of the supply chain management market share. In addition, rising demand from various end use industries and rising collaboration and partnerships are creating new opportunities to the market growth. However, outsourcing the manufacturing operations and procurement processes to different geographic locations stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Supply Chain Management Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022. The substantial adoption of such software in the region, coupled with ongoing technological advancements, plays a pivotal role in driving market growth. The North American market benefits significantly from the presence of major key players, including IBM, Microsoft, Telus International, and Infor, among others, further contributing to its expansion. As a result of these factors, the utilization of Supply Chain Management (SCM) software in North America is notably elevated, making a substantial contribution to revenue generation. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as thriving e-commerce sector and government backing for technological advancements and infrastructure development. Initiatives like the Belt and Road Initiative (BRI) further contribute to this growth, generating heightened demand for advanced solutions that seamlessly integrate online and offline channels while optimizing end-to-end supply chain processes.

Major market player included in this report are:

SAP SE

Oracle

Blue Yonder, Inc.

Infor

Manhattan Associates

Coupa Software, Inc.

IBM

American Software, Inc.

Korber AG

Epicor Software Corporation

Recent Developments in the Market:

In May 2023, Accenture and Blue Yonder, Inc. disclosed the extension of their strategic collaboration, aiming to elevate organizations' supply chains by harnessing Accenture's technological proficiency and industry knowledge. The collaboration involves the synergy of Accenture's cloud-native platform engineers and industry specialists with Blue Yonder, with a focus on creating innovative solutions on the Blue Yonder Luminare Platform. This initiative is designed to deliver comprehensive supply chain synchronization, fostering a more modular, digitized, and agile supply chain for clients. Through collaborative innovation and the integration of emerging technologies such as generative artificial intelligence and robotics process automation, the partnership seeks to propel clients towards a transformative supply chain of the future.

Global Supply Chain Management Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Component, Deployment, Enterprise Size, Vertical, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Solution

Services

By Deployment:

On-premise

Cloud-based

By Enterprise Size:

Small & Medium Sized Enterprises

Large Enterprises

By Vertical:

Retail & e-Commerce

Healthcare

Automotive

Transportation & Logistics

Food & Beverages

Manufacturing

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

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Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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