

Global Super precision bearing Market Size study with COVID Impact, By Type (Angular Contact Ball Bearings, Cylindrical Roller Bearings, Double Direction Angular Contact Thrust Ball Bearings, Axial-Radial Cylindrical Roller Bearings and Others) and By Application (Machine Tools, Medical and Dental, Aviation & Defense, Precision Equipment and others) and Regional Forecasts 2020-2027

<https://marketpublishers.com/r/G41B90DEBF85EN.html>

Date: June 2020

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G41B90DEBF85EN

Abstracts

Global Super precision bearing Market is valued approximately USD 770 million in 2019 and is anticipated to grow with a healthy growth rate of more than 4.51% over the forecast period 2020-2027. The bearing is a machine element that restricts relative motion only to the desired motion as well as reduces friction among moving parts. Super precision bearings are high precision bearings designed for use in machine tool spindles and other precision applications. Super Precision Bearings are primarily used by machine tools, medical and dental equipment, aviation and defense equipment and precision equipment. The main types of super precision bearings are angular contact ball bearings, cylindrical roller bearings, double angular contact ball bearings and axial radial cylindrical roller bearings. The technological advances in improving the reliability and efficiency of such systems are expected to drive the Precision Bearing Market. According to Statista, Global demand for machine tools has grown to other US\$ 181 billion by 2019. The Brazilian market for aerospace bearings being used engines was projected to grow from US\$ 13.4 million in 2017 to US\$ 39 million by 2025. The opportunity factors include increasing demand of high precision and effective products

The regional analysis of global Super precision bearing market is considered for the key

regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. APAC is projected to have the biggest share in the Precision Bearing Market. It is estimated that China, the United States, Israel, Russia, Turkey and Australia are some of the regions that are contributing to the growing demand for the Precision Bearing Market. Countries like Brazil in Latin America and South Africa in Africa seem to be emerging markets. The technological advances in improving the reliability and efficiency in these regions is driving the market in this region.

Major market player included in this report are:

Schaeffler

Nachi-Fujikoshi

NSK

SKF

Koyo

Timken

ZYS

C&U Group

ZWZ

NTN

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Angular Contact Ball Bearings

Cylindrical Roller Bearings

Double Direction Angular Contact Thrust Ball Bearings

Axial-Radial Cylindrical Roller Bearings

Others

By Application

Machine Tools,

Medical and Dental

Aviation & Defense

Precision Equipment

others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Urgent Care Center Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

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COMPANIES MENTIONED

Schaeffler
Nachi-Fujikoshi
NSK
SKF
Koyo
Timken
ZYS
C&U Group
ZWZ
NTN

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