

Global Submarine Market Size study, by Platform Type (Military, Commercial), Application (Surveillance, Combat, Marine Environmental Monitoring, Detection of Oil Resources, Scientific Research, Others) and Regional Forecasts 2021-2027

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Abstracts

Global Submarine Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4% over the forecast period 2021-2027. Submarines have a wide range of applications including marine science, salvage, exploration, and facility inspection and maintenance and military purposes. Therising defence budget, marine border disputes between the countries, government investment in submarine projects has led the adoption of Submarine across the forecast period. As Marine border disputes between other countries increase, the demand for submarines grow as well. For instance, as per Defense ministry, government of India invested \$6.6 billion in Indian shipyard to build Submarines. However, high maintenance cost impedes the growth of the market over the forecast period of 2021-2027. Also, integration of lithium-ion batteries in submarines is likely to create new opportunities for the market.

The analysis of global Submarine market is counted for regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is a significant region across the world in terms of market share owing to the presence of major market players in this region. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as maritime disputes and rising trade volume in Indo-Pacific would create lucrative growth prospects for the Submarine market across Asia-Pacific region.

Major market player included in this report are:

Saab AB

General Dynamics

Huntington Ingalls Industries

Mazagon Dock Shipbuilders Limited

Daewoo Shipbuilding & Marine Engineering Co. Ltd

FINCANTIERI S.P.A.

Lockheed Martin Corporation

Thales Group

Kawasaki Heavy Industries Ltd.

BAE Systems

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

ByPlatform:

Commercial

Military

ByApplication:

Surveillance

Combat

Marine Environmental Monitoring

Detection Of Oil Resources

Scientific Research

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global SubmarineMarket in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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