

Global Submarine Cable System Market Size study, by Type (Single Core, Multicore), Voltage Medium Voltage, High Voltage) and Regional Forecasts 2021-2027

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Abstracts

Global Submarine Cable System Market is valued approximately USD 22 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 11.1 % over the forecast period 2021-2027. Submarine Cable System is a Submarine communication cables which are laid along the seabed to carry telecommunications signals between land-based stations. They remain more reliable than satellites and possess a much larger capacity or have potential to transmitting international data between continents and islands. The increasing internet Traffic, Increasing Telecom Subscriptions and Internet Connections Worldwide has led the adoption of Submarine Cable System across the forecast period. Increasing Telecom Subscriptions because of digitalization and automation around the world. For Instance: As per IBEF the total number of internet subscribers increased to 757.61 million in January 2021. The total wireless or mobile telephone subscriber base increased to 1,163.41 million in January 2021, from 1,153.77 million in December 2020. However, Government Regulatory policies impedes the growth of the market over the forecast period of 2020-2027. Also, with the increasing demand for HvdC Submarine Power Cables, the adoption & demand for Submarine Cable System is likely to increase the market growth during the forecast period.

Global Submarine Cable System Market is segmented on the basis of geographical region as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the technology advancement, Deployment of High-Capacity Communications Systems. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as Increasing Telecom Subscriptions, rising population

would create profitable growth prospects for the Submarine Cable System Market across Asia-Pacific region.

Major market player included in this report are:

Alcatel-Lucent

Subcom

NEC

Prysmian

Nexans

Google

Saudi Ericsson

Hengtong

ZTT

NKT

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Single Core

Multicore

By Voltage:

Medium Voltage

High Voltage

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

Roapac

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Submarine Cable System Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (vars)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Submarine Cable System Market, by region, 2019-2027 (USD Billion)
 - 1.2.2. Submarine Cable System Market, by Type, 2019-2027 (USD Billion)
 - 1.2.3. Submarine Cable System Market, by Voltage, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL SUBMARINE CABLE SYSTEM MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL SUBMARINE CABLE SYSTEM MARKET DYNAMICS

- 3.1. Submarine Cable System Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. The increasing internet Traffic
 - 3.1.1.2. Increasing Telecom Subscriptions
 - 3.1.2. Market Challenges
 - 3.1.2.1. Government Regulatory policies
 - 3.1.3. Market Opportunities
 - 3.1.3.1. With the increasing demand for Hvdc Submarine Power Cables

CHAPTER 4. GLOBAL SUBMARINE CABLE SYSTEM MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL SUBMARINE CABLE SYSTEM MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Submarine Cable System Market by Type, Performance - Potential Analysis
- 5.3. Global Submarine Cable System Market Estimates & Forecasts by Type 2018-2027 (USD Billion)
- 5.4. Submarine Cable System Market, Sub Segment Analysis
 - 5.4.1. Single Core
 - 5.4.2. Multicore

CHAPTER 6. GLOBAL SUBMARINE CABLE SYSTEM MARKET, BY VOLTAGE

- 6.1. Market Snapshot
- 6.2. Global Submarine Cable System Market by Voltage, Performance - Potential Analysis
- 6.3. Global Submarine Cable System Market Estimates & Forecasts by Voltage 2018-2027 (USD Billion)
- 6.4. Submarine Cable System Market, Sub Segment Analysis
 - 6.4.1. Medium Voltage
 - 6.4.2. High Voltage

CHAPTER 7. GLOBAL SUBMARINE CABLE SYSTEM MARKET, REGIONAL ANALYSIS

- 7.1. Submarine Cable System Market, Regional Market Snapshot
- 7.2. North America Submarine Cable System Market

- 7.2.1. U.S. Submarine Cable System Market
 - 7.2.1.1. Type breakdown estimates & forecasts, 2018-2027
 - 7.2.1.2. Voltage breakdown estimates & forecasts, 2018-2027
- 7.2.2. Canada Submarine Cable System Market
- 7.3. Europe Submarine Cable System Market Snapshot
 - 7.3.1. U.K. Submarine Cable System Market
 - 7.3.2. Germany Submarine Cable System Market
 - 7.3.3. France Submarine Cable System Market
 - 7.3.4. Spain Submarine Cable System Market
 - 7.3.5. Italy Submarine Cable System Market
 - 7.3.6. Rest of Europe Submarine Cable System Market
- 7.4. Asia-Pacific Submarine Cable System Market Snapshot
 - 7.4.1. China Submarine Cable System Market
 - 7.4.2. India Submarine Cable System Market
 - 7.4.3. Japan Submarine Cable System Market
 - 7.4.4. Australia Submarine Cable System Market
 - 7.4.5. South Korea Submarine Cable System Market
 - 7.4.6. Rest of Asia Pacific Submarine Cable System Market
- 7.5. Latin America Submarine Cable System Market Snapshot
 - 7.5.1. Brazil Submarine Cable System Market
 - 7.5.2. Mexico Submarine Cable System Market
- 7.6. Rest of The World Submarine Cable System Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. Alcatel-Lucent
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. Subcom
 - 8.2.3. NEC
 - 8.2.4. Prysmian
 - 8.2.5. Nexans
 - 8.2.6. Google
 - 8.2.7. Saudi Ericsson

8.2.8. Hengtong

8.2.9. ZTT

8.2.10. NKT

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.2. Research Attributes

9.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Submarine Cable System market, report scope
- TABLE 2. Global Submarine Cable System market estimates & forecasts by region 2018-2027 (USD Billion)
- TABLE 3. Global Submarine Cable System market estimates & forecasts by Type 2018-2027 (USD Billion)
- TABLE 4. Global Submarine Cable System market estimates & forecasts by Voltage 2018-2027 (USD Billion)
- TABLE 5. Global Submarine Cable System market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 6. Global Submarine Cable System market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 7. Global Submarine Cable System market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 8. Global Submarine Cable System market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 9. Global Submarine Cable System market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 10. Global Submarine Cable System market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 11. Global Submarine Cable System market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 12. Global Submarine Cable System market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 13. Global Submarine Cable System market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 14. Global Submarine Cable System market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 15. U.S. Submarine Cable System market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 16. U.S. Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 17. U.S. Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 18. Canada Submarine Cable System market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Canada Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 20. Canada Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 21. UK Submarine Cable System market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. UK Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. UK Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. Germany Submarine Cable System market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 25. Germany Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Germany Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. RoE Submarine Cable System market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 28. RoE Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. RoE Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. China Submarine Cable System market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 31. China Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. China Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. India Submarine Cable System market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 34. India Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. India Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. Japan Submarine Cable System market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 37. Japan Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Japan Submarine Cable System market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 39. RoAPAC Submarine Cable System market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 40. RoAPAC Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. RoAPAC Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. Brazil Submarine Cable System market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 43. Brazil Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. Brazil Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. Mexico Submarine Cable System market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 46. Mexico Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. Mexico Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. RoLA Submarine Cable System market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 49. RoLA Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. RoLA Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. Row Submarine Cable System market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 52. Row Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Row Submarine Cable System market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. List of secondary sources, used in the study of global Submarine Cable System market

TABLE 55. List of primary sources, used in the study of global Submarine Cable System market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Submarine Cable System market, research methodology
- FIG 2. Global Submarine Cable System market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Submarine Cable System market, key trends 2020
- FIG 5. Global Submarine Cable System market, growth prospects 2021-2027
- FIG 6. Global Submarine Cable System market, porters 5 force model
- FIG 7. Global Submarine Cable System market, pest analysis
- FIG 8. Global Submarine Cable System market, value chain analysis
- FIG 9. Global Submarine Cable System market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Submarine Cable System market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Submarine Cable System market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Submarine Cable System market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Submarine Cable System market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Submarine Cable System market, regional snapshot 2018 & 2027
- FIG 15. North America Submarine Cable System market 2018 & 2027 (USD Billion)
- FIG 16. Europe Submarine Cable System market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Submarine Cable System market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Submarine Cable System market 2018 & 2027 (USD Billion)
- FIG 19. Global Submarine Cable System market, company market share analysis (2020)

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