

Global Sub-Orbital Testing Services Market Size Study & Forecast, By Mounting (Internal, External) By Vehicle (Rocket-Powered, High-Altitude Balloons, Parabolic Aircraft, Others), By Payload Capacity (Upto 50 Kg, 50 Kg – 250 Kg, 250 Kg – 500 Kg, More than 500 Kg), By End Users (Commercial, Military, Government, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Sub-Orbital Testing Services Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Sub-orbital testing services are a range of offerings provided by companies or organizations that specialize in conducting scientific experiments, research, or commercial activities using sub-orbital vehicles. Sub-orbital testing services may involve launching payloads, scientific instruments, or experimental equipment on sub-orbital rockets or vehicles to gather data, conduct experiments, or demonstrate technologies in a space-like environment. These services are often utilized by researchers, academic institutions, government agencies, and commercial entities interested in studying phenomena such as microgravity, atmospheric conditions, or the space environment. The market is being driven by factors such as the emergence of the commercial space industry, rising government investment in space exploration activities, and advancements in space technology.

Government investment in space exploration activities is playing a pivotal role in propelling the growth of the Sub-Orbital Testing Services Market. With increased funding allocated to space exploration initiatives, governments are fostering innovation and technological advancements in the aerospace sector. This investment translates into the development of advanced sub-orbital vehicles, infrastructure, and capabilities,



making sub-orbital testing more accessible and cost-effective. According to Statista, Government expenditure on space programs worldwide in the year 2018 stood at USD 70.8 billion which increased to USD 103 billion in the year 2022. Moreover, the rising number of space research activities and a supportive regulatory environment are creating new opportunities for market growth. However, the high cost of sub-orbital testing services and availability of alternative technologies stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Sub-Orbital Testing Services Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to factors such as rising technological advancements, increasing private investment, government support and funding, and rising demand for space research and exploration activities in the region. Asia Pacific is expected to grow at the fastest rate during the forecast period, owing to factors such as economic growth, government investment in space programs, rising interest in space tourism, and technological advancement in the region.

interest in space tourism, and technological advancement in the region.

Major market players included in this report are:

Blue Origin

Virgin Galactic

Dawn Aerospace

bluShift Aerospace Inc.

Skyrora Limited

Equatorial Space Inc.

Interstellar Technologies Inc.

PD Aerospace LTD.

SpinLaunch,

UP Aerospace



Recent Developments in the Market:

In June 2023, PLD Space and Arianespace disclosed the formalization of a Memorandum of Understanding (MoU) between the two entities. This collaborative agreement aims to bolster the commercial accessibility of PLD Space's micro launcher services. Additionally, the MoU enables PLD Space to extend its small satellite launch services into the European region, thereby unlocking fresh market opportunities for the company.

In March 2023, Dawn Aerospace announced the regulatory approval from the Civil Aviation Authority of New Zealand for rocket-powered flights of the company's MK-II Aurora spaceplane. The MK-II Aurora, a remotely piloted spaceplane, is engineered for sub-orbital flights. It is tailored to execute tasks such as Earth monitoring, microgravity research, disaster management, and other services crucial for refining climate and weather models.

Global Sub-Orbital Testing Services Market Report Scope:

Historical Data - 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Mounting, Vehicle, Payload Capacity, End Users, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent to up to 8 analysts' working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define the market sizes of different segments & countries



in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters to detailed information about the crucial aspects such as driving factors & challenges that will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

| By Mounting: |
|------------------------|
| nternal |
| External |
| By Vehicle: |
| Rocket-Powered |
| High-Altitude Balloons |
| Parabolic Aircraft |
| Others |
| By Payload Capacity: |
| Jpto 50 Kg |
| 50 Kg – 250 Kg |
| 250 Kg – 500 Kg |
| More than 500 Kg |

By End Users:

Commercial



| Military | |
|---------------|--|
| Government | |
| Others | |
| By Region: | |
| North America | |
| U.S. | |
| Canada | |
| Europe | |
| UK | |
| Germany | |
| France | |
| Spain | |
| Italy | |
| ROE | |
| Asia Pacific | |
| China | |
| India | |
| Japan | |

Australia



| South Korea |
|------------------------------|
| RoAPAC |
| Latin America |
| Brazil |
| Mexico |
| Middle East & Africa |
| Saudi Arabia |
| South Africa |
| Rest of Middle East & Africa |
| |



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