

Global Styrenics Market Size study, by Polymer Type (Polystyrene, Styrene Butadiene Rubber, Acrylonitrile Butadiene Styrene, Unsaturated Polyester Resin and Others), by Application (Automotive, Electrical and Electronics, Building and Construction, Packaging, Consumer Products and Others), and Regional Forecasts 2021-2027

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Abstracts

Global styrenics market is valued approximately at USD xx billion in 2020 and is anticipated to grow with a healthy growth rate of about xx% over the forecast period 2021-2027. Styrenics polymers refer to the economical plastics that constitutes a family of major plastic products with styrene as the key building block. Styrene is an organic compound that easily evaporates. Such compounds are widely used across a range of industries such as construction, automotive, food processing and others. The global styrenics market is being driven by growing renewable energy use and tire labeling regulations and increasing application in various end-use industries. Furthermore, rapid development of infrastructure in developing countries will provide new opportunities for the global styrenics industry. There are wide scale applications of styrenics across end use industries. For instance, in the automotive industry, such polymers are used in the production of automotive exterior and interior. Also, it is used to make plastic packaging, disposable containers and cups, insulation, etc. With growth in the end use industries, the adoption of styrenics is further expected to increase. According to Statista, light vehicle production across the globe is expected to increase from 70 million units in 2020 to approximately 93 million units in 2025. Such growth in the automotive sector is likely to increase the adoption of styrenics and is expected to boost the market growth. However, increasing environment and health concerns may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global styrenics market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific accounts for the largest share in terms of market revenue in the global styrenics market over the forecast period 2021-2027. Factors such as high growth in the packaging and construction industries, increasing construction projects and automotive industries in emerging markets such as China, India, and Brazil, government initiatives and programs to promote wind energy, etc. contribute towards the largest market share of the region in the forecast years.

Major market player included in this report are:

BASF SE

Bayers AG

Eni S.P.A

Ineos Group

DSM

SABIC

The Dow Chemical Company

Total SA

Repsol SA

Asahi Kasei Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Polymer Type:

Polystyrene

Styrene Butadiene Rubber

Acrylonitrile Butadiene Styrene

Unsaturated Polyester Resin

Others

By Application:

Automotive
Electrical and Electronics
Building and Construction
Packaging
Consumer Products
Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Styrenics Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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