

# **Global Styrenic Polymer Packaging Market Size study, By Product (Polystyrene (PS), Acrylonitrile Butadiene Styrene (ABS), Expanded Polystyrene (EPS), Unsaturated Polyester Resin (UPR), Styrene-Butadiene Rubber (SBR) Other Polymers), By Application (Building and construction, Automotive industry, Packaging, Medical, Electrical and electronics, Consumer goods and Others), and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Styrenic Polymer Packaging Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Styrenic Polymer Packaging can be defined as packaging solutions made from styrenic polymers. This polymer offers several advantages such as improved flow consistency and color stability, resistance to UV light sterilization process, gamma, and electron beams. Styrenic polymer packaging is used for manufacturing of medical devices such as containers, IV solution bags, packaging, fabrics, tubing, and multiflow devices. It also has application in other industries such as Construction, automotive, electric & electronics etc. Increasing demand for medical devices and growing number of end use applications as well as recent product innovation from leading market players are key drivers for growth of Styrenic Polymer Packaging Market. For instance, according to Statista – as of 2022, the revenue in worldwide medical devices segment is estimated at USD 435.7 billion, and the revenue is projected to show CAGR of 5.36% between 2022 & 2026 to reach to USD 536.8 billion by end of 2026. Moreover, in April 2022, Frankfurt, Germany based INEOS Styrolution unveiled new styrenic solutions for the healthcare industry. The company

introduced four new styrenic materials named, Lustran 348 for inhaler housings, auto-injectors applications, Zylar and Clearblend for transparent reservoirs, connectors, and durable transparent components, and K-Resin for filters and respiratory devices applications. Also, growing research and development activities and rising consumer goods industry in emerging economies are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, high cost associated with styrenic polymers impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Styrenic Polymer Packaging Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to rising demand for styrenic polymer for medical devices and growing construction sector in the region. Whereas, North America is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as presence of leading market players and rising automotive industry in the region, would create lucrative growth prospects for the Styrenic Polymer Packaging Market across the North American region.

Major market players included in this report are:

BASF SE (Germany)  
Lanxess A (Germany)  
SABIC (south Arabic)  
Dow (U.S)  
Chimei (Taiwan)  
LG Chem (South Korea)  
Chevron Phillips Chemical Company (U.S)  
RocketReach.co (U.S)  
Versalis SpA (Italy)  
NOVA Chemicals Corporate (Canada)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest

along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

#### By Product

- Polystyrene (PS)
- Acrylonitrile Butadiene Styrene (ABS)
- Expanded Polystyrene (EPS)
- Unsaturated Polyester Resin (UPR)
- Styrene-Butadiene Rubber (SBR)
- Other Polymers

#### By Application

- Building and construction
- Automotive industry
- Packaging
- Medical
- Electrical and electronics
- Consumer goods
- Others

#### By Region:

- North America
  - U.S.
  - Canada
- Europe
  - UK
  - Germany
  - France
  - Spain
  - Italy
  - ROE

#### Asia Pacific

- China
- India
- Japan
- Australia
- South Korea
- RoAPAC

Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020  
Base year – 2021  
Forecast period – 2022 to 2028

Target Audience of the Global Styrenic Polymer Packaging Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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