

Global Styrene Butadiene Styrene Market Size study&Forecast, byType (Non-Oil-extended SBS, Oil Extended SBS) by Application (Footwear, Asphalt Modification, Polymer Modification, Adhesives, Others)and Regional Analysis, 2022-2029

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Abstracts

Global Styrene Butadiene Styrene Market is valued at approximately USD 5.22 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.6% over the forecast period 2022-2029. Styrene Butadiene Styrene (SBS) is a triblock copolymer consisting of styrene and butadiene as monomers (SBS). It combines the characteristics of plastic and rubber. It has a high surface friction coefficient, strong electrical performance, and other attributes. One of the most significant monomers in the world, styrene is used in an expanding number of applications through its polymers and copolymers. It is a rigid latex thermoplastic elastomer used for things and places where more durability is needed. A lot of polymers use SBS because of its many benefits. However, the footwear industry is where it contributes most.

In 2021, the typical American purchased 7.4 pairs of shoes for a record-breaking high of \$310.68, according to a poll by the American Apparel and Footwear Association (AAFA). SBS enhances the final formulation's impact strength, flexibility, durability, and heel sealing qualities when combined with various polymers namely Acrylonitrile Butadiene Styrene (ABS), Ethylene Vinyl Alcohol (EVOH) and Bulk Molding Compounds. They can also be used in a variety of difficult end-use sectors, including packaging, disposables and furniture, footwear, and bookbinding. In 2021, the footwear segment held the lion's share of the market. SBS is an excellent material for producing shoes because it makes for a flexible, waterproof product that is also strong. When softness, gentle touch, and aesthetic appeal are necessary, SBS is one of the materials that are most frequently utilized to make a variety of items. Furthermore, the workability, strength, and mechanical qualities of aggregates and cement mixes will be significantly

improved by the usage of these polymers. However, the high cost of Styrene Butadiene Styrene stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Styrene Butadiene Styrene Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. The market for styrene butadiene styrene (SBS) is dominated by Asia-Pacific due to the region's rapid urbanization and the prominence of growing nations such as China and India. Because of the rising demand for and consumption from the construction and footwear industries, as well as the rising investment in R&D. China, India, Vietnam, and Indonesia is predicted to be the leading shoe producers in the world in 2020. North America is anticipated to increase with the highest CAGR during the forecast period, along with robust infrastructure development in Canada and Mexico. This is majorly due to rising footwear manufacturing and significant demand from paving and roofing applications.

Major market player included in this report are:

Kraton Corporation
China National Petroleum Corporation (CNPC)
Kumho Petrochemical Co., Ltd
Lee Chang Yung Chemical Industry Corporation
LG Chem Ltd.
EnChuan Chemical Industries Co., Ltd.
Dycon Chemicals
Dynasol Group
Avient Corporation
Biesterfeld AG

Recent Developments in the Market:

In November 2021 Asahi Kasei Corporation and Shell Eastern Petroleum (Pte) Ltd. inked a contract, for the delivery of sustainable butadiene made from biomass and plastic waste.

Global Styrene Butadiene Styrene Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Non-Oil-extended SBS

Oil Extended SBS

By Application:

Footwear

Asphalt Modification

Polymer Modification

Adhesives

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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