

Global Student Loan Market Size study, By Type (Federal/Government Loan, Private Loan), By Repayment Plan (Standard Repayment Plan, Graduated Repayment Plan, Revised Pay As You Earn (REPAYE), Income-based (IBR)), By Age Group (24 or Younger, 25 to 34, Above 35), By End User (Graduate Students, High School Student), and Regional Forecasts 2022-2028

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Abstracts

Global Student Loan Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028.

The Student Loan can be defined as a type of loan specially designed and intended for students to help the pay for pursuing higher education in domestic as well international countries. Student mostly covers fees associated with tuition cost, books & supplies costs. The increasing number of students studying in abroad and subsidized interests offered by the lenders as well as recent initiatives from leading market players are factors that are accelerating the global market demand. For instance, as per NAFSA: Association of International Educators estimates – during 2019, international students at U.S. colleges and universities during the 2019-2020 academic year contributed USD 38.7 billion to the U.S. economy. Furthermore, the market witnessed several strategic initiatives from leading market players including new innovative product lunches as well as new funding activities. For instance, in March 2022, Bengaluru, India based Student loan fintech platform Kuhoo raised USD 20 million from WestBridge Capital. The company offers digital loans to students studying in Universities in India and Abroad.

Moreover, in June 2022, India based ICICI Bank launched a digital platform named 'Campus Power' for students looking out to pursue higher education in India and abroad. This new platform enable users to navigate different financial products offered by the bank and provide access to other value-added services related to higher studies in India and abroad including Canada, UK, Germany, USA, and Australia. Also, growing cost of education worldwide and favorable initiatives from government authorities are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, a longer repayment period and increasing number of student loan defaults impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Student Loan Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing number of favorable initiatives from government authorities and presence of leading market players in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of education sector and increasing number of product innovations from leading market players, would create lucrative growth prospects for the global Student Loan Market across the Asia Pacific region.

Major market players included in this report are:

Ascent Funding, LLC
Avanse Financial Services Ltd.
Citizens Financial Group, Inc.
Carvana
Earnest LLC
Edfinancial Services, LLC
Eduvanz Financing Private Limited
LendKey Technologies, Inc.
MPOWER Financing
Wells Fargo

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors &

challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Federal/Government Loan

Private Loan

By Repayment Plan

Standard Repayment Plan

Graduated Repayment Plan

Revised Pay as You Earn (REPAYE)

Income-based (IBR)

By Age Group

24 or Younger

25 to 34

Above 35

By End User

Graduate Students

High School Student

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Student Loan Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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