

# **Global Stringer Pallets Market Size study, by Material Type (Wood Plastic, Metal, Corrugated Paper) by end use industries (Automotive, Food & Beverages, Building and Construction, Electronics and Electricals, Other Industrial) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Stringer Pallets Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Stringer pallets are the most commonly used pallets in logistics and warehousing industry, to support the unit load. Stringers are the boards that are sandwiched between the top and bottom deck boards of the pallet. Wooden Stringer Pallets is most commonly used in warehouses and logistic companies. Growing logistics industry and rising e-commerce sector are key drivers for the growth of stringer pallets market. According to Asian Development Bank's ADB BRIEFS 2020 report Indian Logistics Industry has generated USD 215 billion in 2020. And as per estimation It is projected to expand through 2032 at a rate of approx. 9.6 % which is roughly 1.2 times of India's GDP growth rate(8.3% in Q2 2021-22) and would generate USD 360 billion value. Also, as per The United Nations Conference on Trade and Development (UNCTAD) global e-commerce sales jumped to USD 26.7 trillion in 2019, up 4% from USD 25.7 trillion in the year 2018 .Also, with the increasing application in end use industries, the adoption & demand for Stringer Pallets is likely to increase the market growth during the forecast period. However, availability of other pallets impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Stringer Pallets market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is the

leading/significant region across the world in terms of market share owing to increasing demand for the end-use applications in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such increasing demand for the product from countries such as India and Japan would create lucrative growth prospects for the Stringer Pallets market across Asia-Pacific region.

Major market player included in this report are:

S. K. Jindal & Company

CHEP Company

Schoeller Allibert Group B.V.

New Pig Corporation

Conner Industries

Larson Packaging Company

United Pacific Forest Products

CABKA Group GmbH

Rehrig Pacific Compan

World Wide Box & Packaging Corp.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material Type:

Wood

Plastic

Metal

Corrugated Paper

By End Use Industries:

Automotive

Food & Beverages

Building and Construction

Electronics and Electricals

Other Industrial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Stringer Pallets Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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