

Global Stretch Blow Molding Machine Market Size study with COVID-19 Impact, by Type (Automatic Type, Semi-automatic Type), by Application (Food & Beverage Industry, Personal Care Industry, Pharmaceutical Industry, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Stretch Blow Molding Machine Market is valued approximately at USD 2.18 Billion in 2019 and is anticipated to grow with a growth rate of more than 0.7% over the forecast period 2020-2027. Stretch Blow Molding Machines are used in the manufacturing of plastic bottles and other plastic containers. Plastic in its melted form is provided as an input to the machine which generates output as bottles and containers. Stretch Blow Molding Machine preheats the mold which is then processed to make bottle. The rise in the market of plastic bottles for water, fruit crushers, juices and other food and beverages is a major driving factor for rise in global Stretch Blow Molding Machines. For Instance: As per an article from Packaging Europe in 2017, PET plastic bottle consumption is supposed to rise by 3.9% over the next five years. Further, manufacturers focus on implementation of lightweight packaging due to which a shift from glass to plastic material has gained interest due to ease in transportation and enhances the market growth. Rise customer preferences towards bottled water as increase the market demand.

Due to Covid-19 Pandemic, lockdowns are imposed almost everywhere across the world due to which people stay at home and hence the consumption of bottled water has been decreased. However, manufacturers focus on technical innovations for enhancement of the product by integrating machine tools within the machines results in high quality product. For instance: KHS Gmbh launched new series of 'KHS InnoPET Blomax Series V' which can manufacture 9000 PET (polyethylene terephthalate)

bottles per hour and is quite efficient stretch blow molder. Further, merger and acquisition strategy has been adopted by key players expand the market share. For Instance: In September 2018, business operations and assets of Shanghai Xian Tong Equipment Installation has been acquired by Krones AG result in gaining high market share. However, rising competition and emergence of New Market players in the industry is the major restraining factors which impede the growth of the market over the forecast period of 2020-2027.

The regional analysis of global Stretch Blow Molding Machine market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world due to increase in consumption of bottled water. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rise in startups and preference by youngsters' to use plastic bottles due ease of transportation would create lucrative growth prospects for the Stretch Blow Molding Machine market across Asia-Pacific region.

Major market player included in this report are:

Berry Global, Inc. (US)
AEP Industries Inc. (US)
Bemis Company, Inc. (US)
Bollere Inc. (US)
Sigma Plastics Group (US)
Allied Global Plastics Private Limited (India)
Bonset America Corporation (US)
American Eagle Packaging Corporation (US)
Coveris Holdings Inc. (UK)
KHS GmbH (Germany)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Type:

Automatic Type
Semi-automatic Type

By Application:
Food & Beverage Industry
Personal Care Industry
Pharmaceutical Industry
Others

By Region:
North America
U.S.
Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Stretch Blow Molding Machine Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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