

Global Street and Roadway Lighting Market Size study & Forecast, by Lighting Type (Conventional and Smart Lighting), Light Source (LEDs, Fluorescent Lamps, and High-intensity Discharge Lamps), Offering (Hardware (Lights and Bulbs, Luminaries, Control Systems), Software), Power (Below 50W, between 50-150W, More Than 150W), Application (Highways, Street and Roadways), and Regional Analysis, 2022-2029

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Abstracts

Global Street and Roadway Lighting Market is valued approximately at USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Street and Roadway Lighting plays an important role in the security and safety of the public places. It includes LEDs, Fluorescent Lamps, and High-intensity Discharge Lamps. The Street and Roadway Lighting market is expanding because of factors such as the rising demand of smart city infrastructure and growing demand for intelligent solution in street light systems.

According to China Government Smart City Project in 2019, From 2016 to 2021, China intends to encourage the development of 100 new smart cities to lead the country's urban planning and development. Over 1,000 smart city pilot projects are ready for and under construction around the world, with China hosting approximately 500 of them, covering both small and large cities. Also according to the Verdict, UK in the spending on global smart cities is projected to grow from USD 221 billion to USD 442 billion during 2019-2025. Whereas, rising demand and growing R&D activities by market players are creating lucrative opportunities for the market expansion. However, the



higher installation cost of Street and Roadway Lighting equipment hampers the market growth in the forecast period.

The key regions considered for the Global Street and Roadway Lighting Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominates the space in terms of revenue, owing to the rising demand for smart city infrastructure, cohesive government initiatives and investment in smart lighting, and awareness of energy saving program. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as the rising penetration of market players and R&D activities

Major market player included in this report are:

GE Current

Cree Inc. (Wolfspeed Inc.)

Signify Holding

OSRAM Licht AG

DCD Technologies ME FZCO

Hubbell Inc

Zumbotel Group (Thorn Lighting)

LED roadway lighting Ltd

Acuity Brands, Inc.

Syska LED Lights Pvt. Ltd.

Recent Developments in the Market:

In April 2022 - Ams OSRAM has announced plans to invest EUR 800 million in the development of an LED plant in Malaysia. In addition, the company intends to invest significantly more in a new 8-inch LED front-end capacity in Malaysia to support advanced LED technologies and micro LED manufacturing.

In March 2021 - Cree Inc's LED Products business unit has been acquired by Smart Global Holdings Inc. The acquisition is consistent with the company's diversification strategy.

Global Street and Roadway Lighting Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Lighting type, Lighting Source, Offering, Power, Application, Region Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World



Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Lighting type:

Conventional Smart Lighting

By Lighting Source:

LEDs,

Fluorescent Lamps,

High-intensity Discharge Lamp

By Offering:

Hardware (Lights and Bulbs, Luminaries, Control Systems),

Software

By Power:

Below 50W,

between 50-150W.

More Than 150W

By Application:

Highways,

Street

Roadways

By Region:

North America

U.S.



Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World



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