

Global Strapping Materials Market Size study with COVID-19 Impact, by Material (Steel, Polypropylene, Polyester), by Application (Food & Beverage, Industrial Logistics & Warehouse, Corrugated Cardboard & Paper, Newspaper & Graphics, Building & Construction, Metal) and Regional Forecasts 2020-2027

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Abstracts

Global Strapping Materials Market is valued approximately at USD XX million in 2019 and is anticipated to grow with a growth rate of more than XX% over the forecast period 2020-2027. Strapping materials have properties such as flexible elasticity, high tensile strength, greater elongation and high tension resistance due to which it is widely used in packaging industries including packaging of construction materials and metals. Packaging techniques are modified with new innovations, better safety, great convenience, higher demand for attractiveness of product, better strength and packaging impact on extended life of the product. For Instance: As per Euro news data in 2019, packaging and paper group Mondi reported 19% rise in the annual profits due to rising demand of its products. Increasing demand for products from various industry verticals such as health care, cosmetics, toiletries, household and mainly food and beverages drive Global Strapping Material Market. Rising demand of electronic gadgets, medical devices, textile goods, pharmaceutical services and household appliances mainly in the growing E-Commerce industry enhanced the need for advanced logistics operations which accelerate the growth of market. For Instance: As per Oberlo Statistics in 2020, the current smartphone penetration rate is estimated to be 45.6% which means more than 4 persons out of every 10 own a mobile phone. Due to Covid-19 Pandemic, manufacturing sector has observed a sudden decline and hindrance in supply and demand of the goods and services as due to lockdown many

factories and industries are non-functional which indirectly affect the market growth of Global Strapping Materials Market. However, government initiatives for sustainable manufacturing practices along with enhanced export and import industries would create a lucrative opportunity for the market. Due to presence of various strapping materials as per application being cost effective, available in various width and thickness and light in weight facilitates easier functioning and handling of shipments and improves industrial logistics. However, rise in competitors and presence of key market players in the restraining factor which impedes the growth of the market over the forecast period of 2020-2027.

The regional analysis of global Strapping Materials market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world due to rise in trade of goods including electronic gadgets, food & beverage and other industry logistics. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such rapid development in infrastructure and construction sector inclusive of advance packaging of goods would create lucrative growth prospects for the Strapping Materials market across Asia-Pacific region.

Major market player included in this report are:

The 3M Company (US)

Cyklop UK Limited (UK)

Polychem Corporation. (US)

Dynaric Inc (US)

Unipack Polyfoams Pvt. Ltd (India)

Signode Packaging Systems Corporation (US)

Plastofine Industries (India)

Crawford Packaging (US)

Titan Umreifungstechnik GmbH & Co. KG (Germany)

MOSCA GmbH (Germany)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

By Material:

Steel

Polypropylene

Polyester

By Application:

Food & Beverage

Industrial Logistics & Warehouse

Corrugated Cardboard & Paper

Newspaper & Graphics

Building & Construction

Metal

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Strapping Materials Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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