

Global Stoma/Ostomy Care Market Size study with COVID-19 Impact, by Product (Bags and Accessories), By End User (Home Care Settings and Hospitals & Speciality Clinics) and Regional Forecasts 2020-2027

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Abstracts

Global Stoma/Ostomy Care Market is valued approximately USD 2.7 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 4.4 % over the forecast period 2020-2027. Ostomy surgery is a procedure that re-routes the movement of the intestinal content out of the body via a small opening made on the abdominal wall, known as ostomy or stoma. Ostomy care includes products such as bags and accessories, that are attached to the skin of the patient by skin adhesives and is used as a receptacle for collection of urine or fecal material following a surgery. The bag and accessories are disposable and can be removed when required. Due to COVID-19 pandemic, the Stoma/Ostomy Care market is facing challenges because of temporary shutdown of manufacturing and distribution channel of Stoma/Ostomy bags and accessories across the world. The increasing target patient population, rising geriatric population, growing number of awareness programs to educate patients regarding the use of ostomy products as well as favorable reimbursement system in developed countries are the few factors responsible for growth of the market over the forecast period. For instance: as per Statista, the American geriatric population (65 years old or more) was 16% in 2018 and is anticipated to rise by 22 % of American geriatric population in 2050. However, discomfort while using ostomy bags and growing adoption of alternative treatments is the major factor restraining the growth of global Stoma/Ostomy Care market during the forecast period.

The regional analysis of global Stoma/Ostomy Care market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading/significant region across the world in terms of market share

owing to the growing patient population, rising geriatric population, and favorable reimbursement scenario. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

3M

Alcare Co., Ltd.

B. Braun

Baohe Ostomy Care

Coloplast A/S

Convatec Group Plc

Cymed

Flexicare Medical Limited

Hollister Incorporated

Marlen Manufacturing & Development Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Bags

Accessories

By End-User:

Home Care Settings

Hospitals & Speciality Clinics

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Stoma/Ostomy Care Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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COMPANIES MENTIONED

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Alcare Co., Ltd.

B. Braun

Baohe Ostomy Care

Coloplast A/S

Convatec Group Plc

Cymed

Flexicare Medical Limited

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