

Global Stents Market Size by Product (Vascular Stents, Non-vascular Stents), By Material (Metal, Polymer), By Type, (Self-expandable Stents, Balloon-expandable Stents), By End-use (Hospitals, Ambulatory Surgical Centers, Others), and Regional Forecasts 2021-2027

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Abstracts

Global Stents Market is valued approximately at USD 11.64 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.9% over the forecast period 2021-2027. In the medical world, a stent is a plastic or metal tube inserted into lumen or a duct to keep the passage open. Increasing prevalence of heart diseases is expected to drive the growth of the market. According to American Heart Association (AHA) report in 2017, about 90 million people suffer from coronary heart disease in U.S. annually. But strict regulations by the governments for safer and effective employment of stents act as a barrier in the growth of the sector. For instance, the European Association of Percutaneous Cardiovascular Interventions (EAPCI) provides guidelines for stents. The U.S. FDA also performs review of literature and pre-clinical trials on animals before approving stents. These stringent rules for employment of stents will significantly hinder the industry growth. Also, logistical restriction due to the COVID-19 pandemic will disrupt the supply chain and slow down the growth. However, significant increase in hospital admissions because of unhealthy lifestyle adopted by individuals is likely to give opportunities to the sector. Also, the stents market witnessed technological development with the introduction of fully dissolving stents. In 2016 the US FDA approved Abbott's Absorb bioresorbable heart stent.

By region, the market for global Stents is segmented into key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is

the dominant sector throughout the forecast period. Clinical trials and approval by regulatory authorities for stents are expected to grow the region further. Asia Pacific is expected to grow with a significant CAGR over the forecast period because of improved distribution of cardiovascular stents in countries such as China and Australia. Major market player included in this report are

Abbott Laboratories
B.Braun Melsungen AG
Boston Scientific
C.R Bard Incorporated
Cook Medical
Medtronic Plc
Biotronik
Elixir Medical Corporation
Stentys
Terumo Medical Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Vascular stents
Coronary stents
Bare metal stents
Drug eluting stents
Bioresorbable stents
Peripheral stents
Iliac stents
Femoral-popliteal stents
Renal stents
Carotid stents
Neurovascular stents

Non-vascular stents

By Type:

Self-expandable Stents

Balloon-expandable Stents

By Material:

Metal

Polymer

By End-use:

Hospitals

Ambulatory surgical centers

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Stents Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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