

# **Global Steering column control module Market Size study, by Automobile types (Commercial Vehicles, Heavy Duty Vehicles, Passenger Cars, Off-Road Vehicles) by Steering Types (Manual, Power), by Switch Positioning (On the Steering Wheel, Around/Below the Steering Wheel) by Sales (Original Equipment Manufacturer, Aftermarket) and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Steering column control module Market is valued at approximately USD 17.12 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 9.5% over the forecast period 2022-2028. Steering column control modules are devices used for joining the wheel rotational mechanism with the steering wheel. These are usually small switches which are situated around the steering wheel. The printed circuit board with two electrical receptacles makes up the casing of the steering column control modules. The systems surrounding the steering column use the steering column control modules as their principal network. The convenience and safety of driving an automobile are improved by these components. The main driver of this market is the increase in the middle-class population's disposable income (Rs 87,586 in 2018, compared to Rs 94,556 in 2020) which propels the desire for more designer and better cars with fuel-efficient controls. Being able to link switches and controls on the steering wheel to other systems makes manufacturers increasingly dependent on them, which is anticipated to have a significant impact on the growth of the steering column control module market. Moreover, the government regulations regarding vehicle safety are making more people aware thus making substantial growth in the market. However, the high cost of raw material and trade limitations by the government around the globe

stifles the market growth throughout the forecast period of 2022-2028.

The key regions considered for the Global Steering column control module Market study includes Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific dominated the space in terms of revenue and market share in 2021, owing to the rising use of steering column control modules and increasing demand for fuel-efficient and easy-grip automobiles. North America is projected to have the highest CAGR during the forecast period, owing to factors that it is the second largest automotive market and the high acceptance in the steady growth rate of hybrid and electric vehicles leading to improved sales in the automotive ECU market in this region.

Major market players included in this report are:

ZF TRW Automotive Holdings Corp

Leopold Kostal Gmbh & Co. KG

Delphi Automotive LLP

Ididit

Nexteer Automotive

Valeo

Vishnu Vaibhav Industries Private Limited

Eaton Corporation Plc

Merit Automotive Electronics Systems

Yazaki Electric Wire Industries Co., Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Automobile types:

Commercial Vehicles

Heavy Duty Vehicles

Passenger Cars

Off-Road Vehicles

By Steering Types:

Manual

Power

By Switch Positioning's:

On the Steering Wheel (Sound Control, Airbags, etc.)

Around/Below the Steering Wheel (Stalk levers, i.e., Wiper control, Headlight control etc.

By Sales:

Original Equipment Manufacturer

Aftermarket

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Steering column control module Market in Market Study:

*Global Steering column control module Market Size study, by Automobile types (Commercial Vehicles, Heavy Duty...*

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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