

Global Steel Fibre Market Size study, by Type (Hooked Steel Fiber, Straight Steel Fiber, Crimped Steel Fiber, Deformed Steel Fiber, Others), by Manufacturing Process (Cut Wire/ Cold Drawn, Slit Sheet, Melt Extract, Others), by Application (Concrete Reinforcement, Composite Reinforcement, Refractories, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Steel Fibre Market is valued approximately at USD 37.6 billion in 2019 and is anticipated to grow with a CAGR of more than 6.10% over the forecast period 2020-2027. Steel fibre is a metal reinforcement with concrete which is used as an alternative for the provision of welding fabrics or conventional steel bar applications. Steel fibre enhances the strength of the material and shift the material property from brittle to being more ductile. Some of the benefits of steel fiber are longer useful work life, less maintenance cost, high impact resistance, and stronger joints. Steel fibres are also affordable substitute to fill the crack positions in the walls or floor of the building. Further, steel fibre enables load bearing and high resistance which enhances its use in the construction sector. It is highly used in tunnel construction due to its property to provide additional strength, less permeability and less shrinkage cracking. Steel fibres are used across various verticals such as chemical, pharmaceuticals, aircraft and aerospace, measurement instruments, etc. Due to rise in industrialization Global steel fibres market observes and inclination. Rapid urbanization and infrastructure development are the major factors which are driving the growth of the market. In 2018, as per United Nations 55% of the world's population reside in urban areas which is estimated to increase up to approximately 68% by 2050. The emergence of various

economics and innovative cost reduction processes create tremendous market opportunities during the forecasted period. However higher operating cost and high margins of new market players are the restraining factors for the market growth over the forecast period of 2020-2027.

The regional analysis of global Steel Fibre market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the fastest growing due to presence of major market players in the regions. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rise in industrialization and emergence of economies such as India, China and Japan would create lucrative growth prospects for the Steel Fibre market across Asia-Pacific region.

Major market player included in this report are:

Green Steel Solana S.r.l. (Italy)
ArcelorMittal S.A. (Luxemburg)
Zhejiang Boean Metal Products (China)
Sika AG (Switzerland)
N.V. Bekaert S.A. (Belgium)
Fibrometals SRL (Romania)
Nippon Seisen Co., Ltd. (Japan)
Hunan Sunshine Steel Fiber Co., Ltd. (China)
Spajic doo (US)
IntraMicron, Inc. (US)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Hooked Steel Fiber
Straight Steel Fiber
Crimped Steel Fiber

Deformed Steel Fiber

Others

By Manufacturing Process:

Cut Wire/ Cold Drawn

Slit Sheet

Melt Extract

Others

By Application:

Concrete Reinforcement

Composite Reinforcement

Refractories

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Steel Fibre Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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Zhejiang Boean Metal Products (China)
Sika AG (Switzerland)

N.V. Bekaert S.A. (Belgium)
Fibrometals SRL (Romania)
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