

Global Spray Adhesives Market by Chemistry (Epoxy, Polyurethane, Synthetic Rubber, Vinyl Acetate Ethylene), by Type (Solvent-Based, Water-Based, Hot Melt), by End-Use Industry (Transportation, Construction, Furniture), and Regional Forecasts 2021-2027

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Abstracts

Global Spray Adhesives Market is valued approximately at USD 3.12 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.6% over the forecast period 2021-2027. Spray adhesive is a glue used for bonding wood, metal, acyclic, foam, fabric, cardboard, leather, corkboard, glass, foil, rubber, and many plastics. Increasing penetration of spray adhesives in the end use industries such as furniture and construction is a driving factor for the market. New construction increases the demand for housing and office furniture which further propels the market demand. The increase in the commercial use of aircrafts will increase the demand of aircraft in the coming years will also support the market for spray adhesives because these adhesives are majorly required in the interior trim of application of aircrafts. But high content of Volatile Organic Compounds (VOC) present in the adhesives is restraining the market. The government has set regulations on the VOC content to curb air pollution. The use of VOC containing products release VOCs in the atmosphere causing air pollution and smog. Increasing need for adhesives with low Volatile Organic Compounds (VOC) and eco-friendly products will give opportunities to the market in the forecasted period. The rising popularity of solvent-based adhesive along with the increasing adoption of spray adhesives in the construction industry is expected to give more opportunities to the market in the coming years.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest



of the World are considered for the regional analysis of global Spray Adhesives market. North America is the leader in the market reason being increasing disposable income of the people and increasing urbanization in the region. Asia Pacific is expected to dominate the market in the forecasted period owing to China which is the largest and fastest growing economy in the region because of the presence of many manufacturing sector in the country.

Major market player included in this report are

3M
H.B. Fuller
Avery Dennison
Bostik
ND Industries
Sika AG

Henkel

Illinois Tool Works Quin Global

Kissel+Wolf GmbH

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Chemistry:

Ероху

Polyurethane

Synthetic Rubber

Vinyl Acetate Ethylene

By Type:

Solvent-Based

Water-Based

Hot Melt

By End-Use Industry:



Transportation
Construction
Furniture

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year - 2018, 2019

Base year - 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Spray Adhesives Marketl in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists



Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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